

Rescheduled Board Meeting – December 14, 2010

**SUBJECT: ADOPTION OF TAX LEVY RESOLUTION FOR THE  
TAX YEAR 2010**

President’s Statement:

It is necessary that the Board of Education at this time adopt the tax levy resolution for the tax year 2010. The Secretary will please read the tax levy resolution.

Secretary:

BE IT RESOLVED by the Board of Education of School District Number 68, Cook County, Illinois, adopt a tax levy resolution as follows:

the sum of	\$17,200,000	for educational purposes, and
the sum of	3,500,000	for operations and maintenance purposes, and
the sum of	700,000	for transportation purposes, and
the sum of	100,000	for working cash purposes, and
the sum of	450,000	for Illinois Municipal Retirement purposes, and
the sum of	550,000	for social security and Medicare purposes, and
the sum of	0	for fire prevention, safety, environmental, and energy conservation purposes, and
the sum of	200,000	for tort immunity purposes, and
the sum of	200,000	for special education purposes

on the equalized assessed valuation of all the taxable property in School District 68, Cook County, Illinois, for the year 2010.

President:

- a. Call for a motion and second to adopt the Tax Levy Resolution
- b. Any further discussion?
- c. Roll call vote.
- d. Statement:

I declare the Resolution adopted in this Open Meeting and order that the taxes so levied be certified for collection in manner and form responsive to the provisions of Section 17-11 of the *Illinois School Code*, and order that such certificate of the tax levy be filed in the Office of the County Clerk on or before the last Tuesday of the month of December.

**Background Information:**

This reflects the tentative levy adopted by the Board of Education in November. Actual tax extensions will likely be reduced by the tax cap.

The levy for Debt Service is set by the County of Clerk based on outstanding bond issues.