

## Budget Overview

The district begins the year with reserves of just over \$21.3 million in all funds including proceeds of Working Cash Bond sales in 2005 and 2007. Revenues for the year are budgeted at \$30 million. Expenditures are projected at \$32.2 million, resulting in a projected operating deficit of \$2.2 million for the year. The sale of \$8M in Working Cash Bonds will result in an overall increase in the cash balance of \$5.8M.

	Education & Tort	Oper. & Maint. & Cap. Proj.	Transp.	Debt Service	IMRF	Working Cash	Total All Funds
7/1/2011 Balance	11,465,415	5,648,081	1,156,648	2,171,305	816,878	12,806,758	34,065,085
Advance Taxes	8,839,029	1,778,017	355,603	1,163,037	508,005	50,800	12,694,491
7/1/2011 Reserves	2,626,386	3,870,064	801,045	1,008,268	308,873	12,755,958	21,370,594
<b>Budget Revenue</b>	<b>21,633,450</b>	<b>3,473,300</b>	<b>1,160,700</b>	<b>2,331,100</b>	<b>1,058,500</b>	<b>415,600</b>	<b>30,072,650</b>
<b>Budget Expenditures</b>	<b>24,948,282</b>	<b>3,205,944</b>	<b>1,312,323</b>	<b>2,344,000</b>	<b>1,003,050</b>	<b>0</b>	<b>32,813,599</b>
<b>Contingency &amp; Unspent</b>	<b>350,000</b>	<b>150,000</b>	<b>40,000</b>	<b>0</b>	<b>40,000</b>	<b>0</b>	<b>580,000</b>
<b>Projected Expenditures</b>	<b>24,598,282</b>	<b>3,055,944</b>	<b>1,272,323</b>	<b>2,344,000</b>	<b>963,050</b>	<b>0</b>	<b>32,233,599</b>
Surplus / (Deficit)	(2,964,832)	417,356	(111,623)	(12,900)	95,450	415,600	(2,160,949)
Bond Sale						8,000,000	8,000,000
Transfers	3,010,000	0	0	(10,000)	0	(3,000,000)	0
Net Change in Balance	45,168	417,356	(111,623)	(22,900)	95,450	5,415,600	5,839,051
6/30/2012 Projected Bal.	11,510,583	6,065,437	1,045,025	2,148,405	912,328	18,222,358	39,904,136
Advance Taxes	9,018,600	1,468,200	400,800	1,246,900	547,800	49,400	12,731,700
6/30/2012 Proj. Reserves	2,491,983	4,597,237	644,225	901,505	364,528	18,172,958	27,172,436

