



**COOK COUNTY SCHOOL DISTRICT 68
SKOKIE, ILLINOIS**

**FINAL ANNUAL BUDGET REPORT
TO THE BOARD OF EDUCATION**

July 1, 2023 through June 30, 2024

Prepared by Ryan Berry
Assistant Superintendent for Business/CSBO

For James Garwood, Ed.D.
Superintendent of Schools



2023-24 Annual Budget

Table of Contents

| | Page |
|--|------|
| Introductory Section | |
| Budget Summary | 1 |
| Organizational Section | |
| Board of Education Members and Central Administration | 6 |
| Vision, Mission & Strategic Goals | 8 |
| Budget Development Process and Administration..... | 9 |
| Financial Section | |
| Description of Accounting Structure and Budget Classifications | 11 |
| Consolidated Budget..... | 13 |
| Revenue..... | 14 |
| Expenditures | 22 |
| Informational Section | |
| Assessed Valuation and Tax Rate Data | 42 |

Budget Summary

This budget outlines the projected revenues and expenditures for the 2023-24 fiscal year. The budget is intended to provide the Board of Education and the community the necessary data to facilitate understanding of the district's financial position and operational plan.

The budget reflects the need to plan effectively for:

- program changes and their impact on staffing
- continuing curriculum development
- Strategic Plan initiatives
- infrastructure maintenance and upgrades

The total enrollment of the district is projected to remain constant for 2023-24. Enrollment has remained in the range of 1,500 to 1,600 for the last several years, with minor fluctuations from year to year.

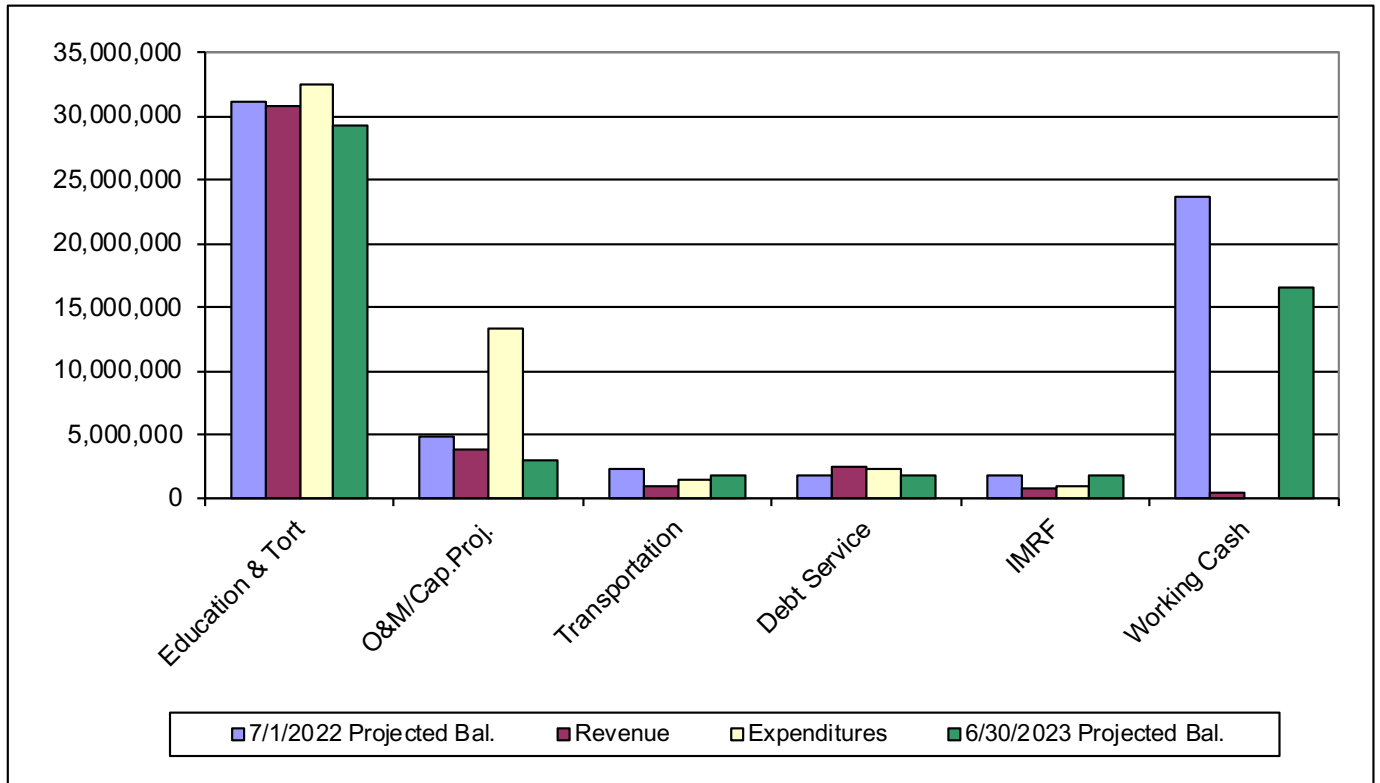
The budget is intended to be a working document. It is used throughout the school year to give direction and guidance to the school board and administration concerning the allocation of funds during the year.

The tentative budget is presented to the Board of Education for discussion and input in June. It is put on public display and made available on the district website. A final budget is presented to the Board for adoption in September.

Budget Overview

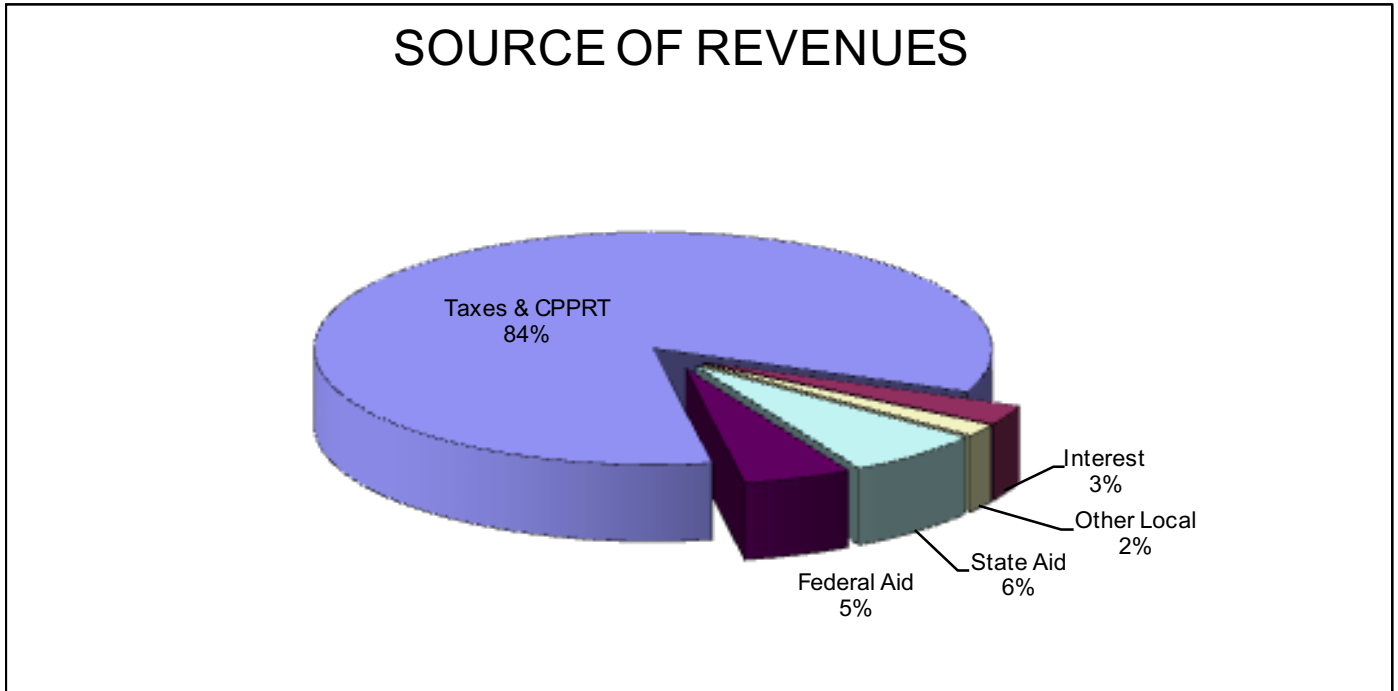
The district will begin the year with reserves of \$50 million in all funds including proceeds of Working Cash Bond sales in 2015, 2019 and 2023. Revenues for the year are budgeted at \$39.2 million. Expenditures are projected at \$50.4 million, resulting in a projected operating deficit of \$11.2M for the year. A portion of the proceeds from the sale of Working Cash Bonds will be used to fund the deficit in specific funds.

| | Education & Tort | Oper. & Maint. & Cap. Proj. | Transp. | Debt Service | IMRF SS/Medicare | Working Cash | Total All Funds |
|-------------------------------|---------------------|--------------------------------|------------------|------------------|---------------------|--------------------|---------------------|
| 7/1/2022 Projected Bal. | 31,030,296 | 4,925,454 | 2,280,837 | 1,730,746 | 1,819,197 | 23,591,843 | 65,378,373 |
| Advance Taxes | 12,074,010 | 1,887,580 | 377,516 | 1,206,751 | 418,138 | 48,747 | 16,012,742 |
| 7/1/2022 Reserves | 18,956,286 | 3,037,875 | 1,903,321 | 523,995 | 1,401,059 | 23,543,096 | 49,365,631 |
| Budget Revenue | 30,721,102 | 3,859,280 | 1,026,250 | 2,390,000 | 796,000 | 465,200 | 39,257,832 |
| Budget Expenditures | 32,979,069 | 13,374,162 | 1,557,217 | 2,345,000 | 934,000 | 0 | 51,189,448 |
| Contingency & Unspent | 500,000 | 100,000 | 100,000 | 0 | 40,000 | 0 | 740,000 |
| Projected Expenditures | 32,479,069 | 13,274,162 | 1,457,217 | 2,345,000 | 894,000 | 0 | 50,449,448 |
| Surplus / (Deficit) | (1,757,967) | (9,414,882) | (430,967) | 45,000 | (98,000) | 465,200 | (11,191,616) |
| Bond Sale | | | | | | 0 | 0 |
| Transfers | 40,000 | 7,500,000 | 0 | (40,000) | 0 | (7,500,000) | 0 |
| Net Change in Balance | (1,717,967) | (1,914,882) | (430,967) | 5,000 | (98,000) | (7,034,800) | (11,191,616) |
| 6/30/2023 Projected Bal. | 29,312,329 | 3,010,572 | 1,849,870 | 1,735,746 | 1,721,197 | 16,557,043 | 54,186,756 |
| Advance Taxes | 12,969,847 | 2,035,280 | 375,000 | 1,250,000 | 375,000 | 48,700 | 17,053,827 |
| 6/30/2023 Proj. Reserves | 16,342,482 | 975,292 | 1,474,870 | 485,746 | 1,346,197 | 16,508,343 | 37,132,930 |



Revenue Summary

Total revenues for 2023-24 are projected to increase 4.4% from last year's budget. State and federal revenues typically provide only a small portion of district funding, with local revenues accounting for nearly 90% of total receipts. Property taxes continue to be the primary revenue source for the district. District revenue by source of funding is detailed below.

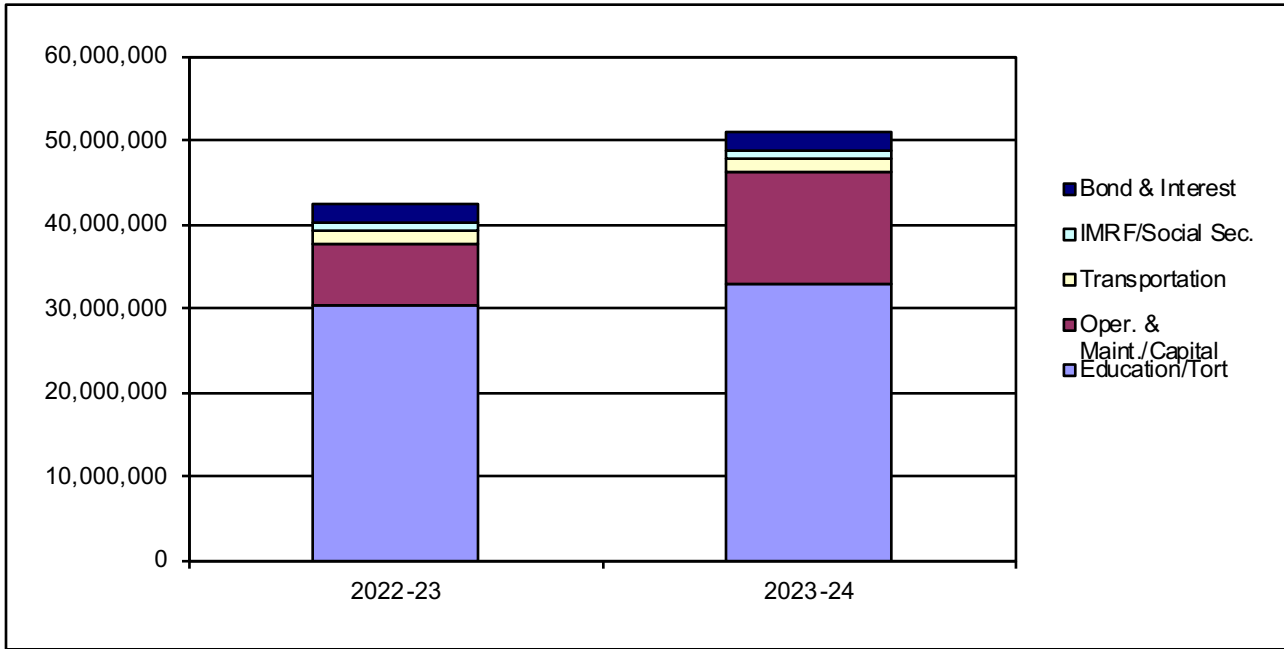


| Revenue by Source | 2022-23 | % of Total | 2023-24 | % of Total |
|-------------------|---------------------|---------------|---------------------|---------------|
| Taxes & CPPRT | \$31,435,759 | 83.6% | \$32,926,827 | 83.9% |
| Interest | 1,021,000 | 2.7% | 1,081,000 | 2.8% |
| Other Local | 665,600 | 1.8% | 645,100 | 1.6% |
| State Aid | 2,644,867 | 7.0% | 2,573,145 | 6.6% |
| Federal Aid | 1,845,000 | 4.9% | 2,031,760 | 5.2% |
| Total | \$37,612,226 | 100.0% | \$39,257,832 | 100.0% |

Expenditures by Fund

The current expenditure budget for all funds reflects approximately a \$8.5M increase compared to last year's budget. Additional staffing and an estimated substantial increase in Capital Projects related to the classroom and school renovations project at Jane Stenson Elementary and Devonshire Elementary Schools are the main cause for an overall expenditure increase of 20.0%.

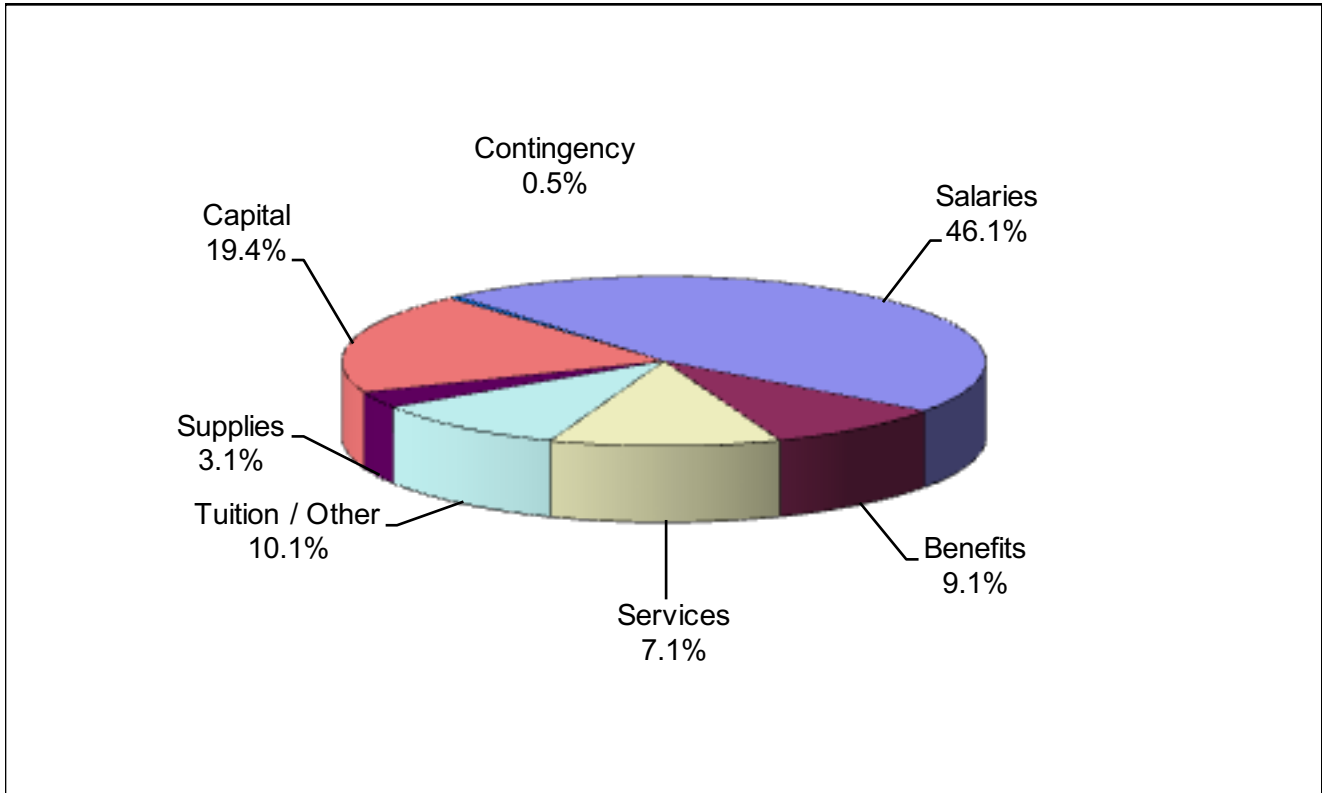
Budgeted expenditures by fund are detailed below.



| Fund | 2022-23 | 2023-24 | % Change |
|------------------------|-------------------|-------------------|-----------------|
| Education/Tort | 30,309,283 | 32,979,069 | 8.8% |
| Oper. & Maint./Capital | 7,546,865 | 13,374,162 | 77.2% |
| Transportation | 1,341,941 | 1,557,217 | 16.0% |
| IMRF/Social Sec. | 1,111,250 | 934,000 | -16.0% |
| Bond & Interest | 2,340,000 | 2,345,000 | 0.2% |
| Total | 42,649,339 | 51,189,447 | 20.0% |

Expenditures by Type

Salary and benefit costs account for 55% of the total budget and over 75% of the Education Fund budget for 2023-24. The breakdown by expenditure type shows a increase of 6.4% in the total salary budget. Insurance premiums and employee retirement payments show an increase of 0.4%. Capital costs remain high and doubled after estimating the capital improvement constructions costs at Jane Stenson Elementary and Devonshire Elementary Schools. Tuition costs increases are a result of an increase in special education students even though the district continues to bring back into the district from NDTSE programs. The distribution of fund balance by NTDSE has concluded and special education costs are expected to continue to raise as a result.



| Expenditure Type | 2022-23 | % of Total | 2023-24 | % of Total | % Change |
|------------------|------------|------------|------------|------------|----------|
| Salaries | 22,199,382 | 52.1% | 23,613,456 | 46.1% | 6.4% |
| Benefits | 4,654,535 | 10.9% | 4,670,946 | 9.1% | 0.4% |
| Services | 4,802,367 | 11.3% | 5,924,481 | 11.6% | 23.4% |
| Tuition / Other | 4,359,886 | 10.2% | 5,195,500 | 10.1% | 19.2% |
| Supplies | 1,515,119 | 3.6% | 1,604,815 | 3.1% | 5.9% |
| Capital | 4,868,050 | 11.4% | 9,930,250 | 19.4% | 104.0% |
| Contingency | 250,000 | 0.6% | 250,000 | 0.5% | 0.0% |
| Total | 42,649,339 | 100.0% | 51,189,447 | 100.0% | 20.0% |



BOARD OF EDUCATION

Joseph Ruffner, President
(term expires 4/2025)

Katrina Bell-Jordan, Ph.D., Vice President
(term expires 4/2027)

Jeffrey Sterbenc, Secretary
(term expires 4/2027)

Jinu Joseph
(term expires 4/2025)

Noelle Sullivan, Ph.D.
(term expires 4/2025)

Anne Warshaw
(term expires 4/2025)

Emily Lonigro
(term expires 4/2027)

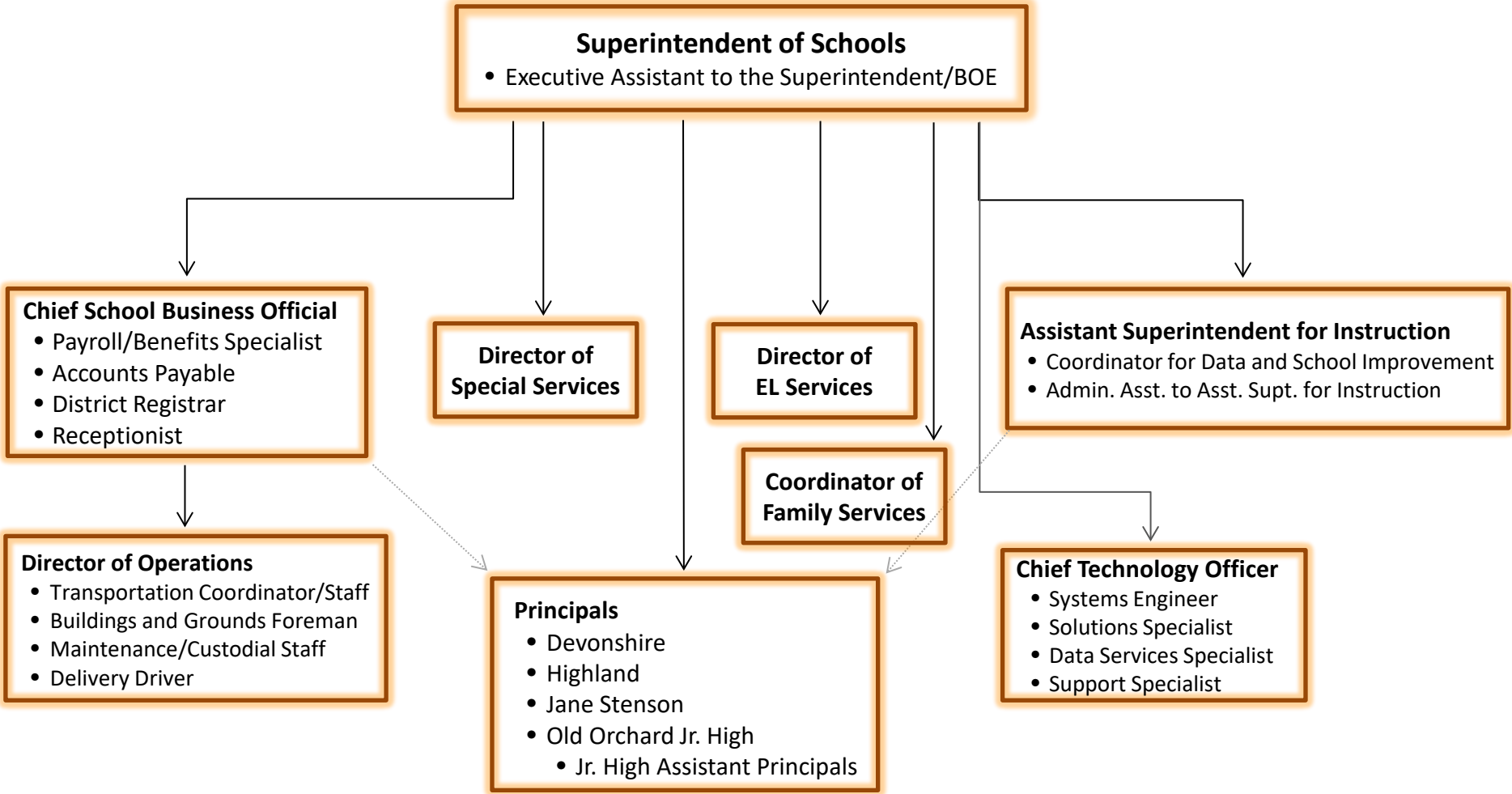
CENTRAL OFFICE ADMINISTRATION

James Garwood, Ed.D.
Superintendent

Ryan Berry
Assistant Superintendent of Business/
Chief School Business Official

Christie Samojedny, Ed.D.
Assistant Superintendent of Curriculum and Instruction

SKOKIE SCHOOL DISTRICT 68



Long-Range Strategic Plan 2023-2025



Vision

District 68 strives to be a learning community that inspires our students' fullest academic and human potential, encourages continuous improvement, and contributes positively to our diverse, multicultural society.

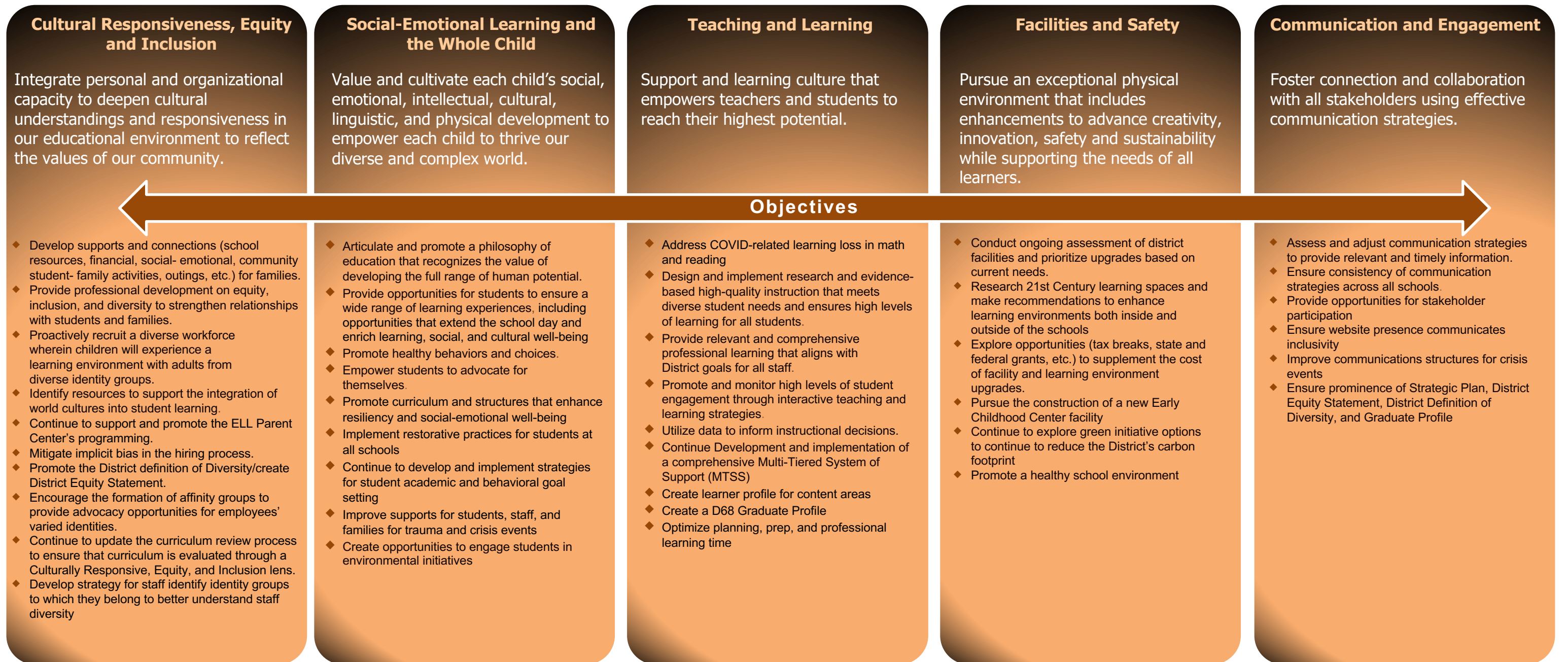
Mission

Our mission is to develop children who are confident and creative learners. We provide a rigorous curriculum and a supportive school environment that promotes high achievement, encourages personal growth, and meets the unique needs of each child.

Core Values

- ◆ Focus on the Whole Child
- ◆ Diversity, Equity, Inclusion
- ◆ Continuous Improvement
- ◆ Communication, Collaboration, and Connection
- ◆ Nurturing and Culturally Responsive Learning Environment
- ◆ Agility
- ◆ Growth Mindset
- ◆ Innovation and Creativity

Goals



Budget Development Process

The budget process is driven by two objectives – to provide every child in the district with the best possible educational opportunities and to maximize the use of available resources. Within this framework, the Board attempts to balance the educational needs of students and the resources available to the district from local, state, and federal sources.

Development of the budget is an ongoing process. The tentative budget reflects the decisions that have been made throughout the year. The budgeting process begins with enrollment projections the previous fall. The district uses the “cohort survival” method of projecting enrollments. This method is a calculation of the growth or shrinkage of a class as it moves from grade to grade each fall based on recent trends. Also in the fall, planning begins for capital projects.

Overall budget needs for the following year are estimated in preparation for the tentative tax levy to be adopted by the Board in November. The formal tax levy hearing is held in December and the levy is filed with County Clerk by the fourth Tuesday in December.

Preliminary staffing requirements are developed in the spring, reflecting both enrollment and any program decisions that have been made for the following year. Per pupil budget allocations are finalized during this period and any special materials or capital needs resulting from curriculum projects, building renovation, or program changes are identified.

The tentative budget is presented to the Board in June for comment and input. After making any resulting revisions, the tentative budget is put on display for public review. The budget is formally adopted by the Board in September.

Budget Administration

Budget administration and management is the process of regulating expenditures during the fiscal year to ensure that they do not exceed authorized amounts and that they are used for intended and proper purposes. The management of the budget is accomplished in a variety of ways: monitoring program implementation; controlling expenditures; tracking revenue receipts; and reporting to the Board and public on fiscal operations.

The decision-making philosophy and organizational structure of the district for budgeting combines elements of the management team and school site management concepts. Many of the decisions are formulated by district-level committees or management teams. Staffing levels are also determined at the district level. Per pupil allocations and other building or departmental allocations are managed by the building /department administrator. The overall spending and revenue plans are coordinated by the central office to keep the district’s total expenditures within budgeted amounts.

Expenditure requests are made electronically by staff through the district's financial software program. The request is checked versus available budget and goes through various levels of approval at the building level and central office before final generation of purchase orders. Receipt of the item or service is verified at the department or building level. The Board of Education approves the listing of bills paid each month.

The budget is divided into program or cost-center budgets which are managed by the administrator assigned to that program. Using the financial software system, each administrator can access up-to-date budget and expenditure information for all programs for which they are responsible. The Board receives a monthly report of revenues and expenditures to date.

Description of Accounting Structure and Budget Classifications

Basis of Accounting and Reporting

Similar to most school districts in Illinois, District 68 operates on a cash basis day-to-day with revenues recorded when received and expenditures recognized when paid. However, the district conforms to the requirements set forth in Governmental Accounting Standards Board Statement 34 which requires the use of modified accrual accounting for the district's year-end financial statement. A Management's Discussion and Analysis (MD&A) section which provides an analytical overview of the district's financial statements is included in the audit report presented to the Board in November.

Fund Accounting

As mandated by the state, all of the financial activity of the district is segregated into various funds. Each fund is an independent fiscal and accounting unit designed for a specific activity. The district currently uses the following funds:

- The **Education Fund** is where the greatest variety and largest volume of transactions are recorded because it includes anything not specifically included in another fund. Most revenues and expenditures directly related to the educational program are shown in this fund including teacher and other instructional salaries and costs. Community services programs such as lunch and child care are also included in this fund. The Education Fund also includes the Special Education sub-fund which covers some special education expenditures.
- The **Tort Immunity Fund** (formerly a sub-fund of the Education Fund) is used to cover a portion of the cost of district insurance and risk management. Revenues in this fund include tax levies and interest income.
- The **Operations and Maintenance Fund** is where the costs of maintaining and operating school facilities are charged including custodial and maintenance salaries and costs. Revenues in this fund include tax levies, building rental, and interest income.
- The **Capital Improvements Fund** reflects the cost of major facility related capital improvements. Projects are funded through bond sales and transfers from the Operations and Maintenance Fund.
- The **Transportation Fund** is used to pay the costs associated with transporting children including bus driver salaries and contractual special education transportation. Revenues include tax levies, student fees, and state transportation aid.

- The **Debt Service Fund** receives the taxes levied for repayment of debt and makes the payments for interest and retirement of debt. This fund is also used for payment of capital leases, such as copiers, using funds transferred from the Education Fund.
- The **Municipal Retirement Fund** is used to pay the pension contributions required of the district for classified staff members who work more than 600 hours per year. It includes the Social Security sub-fund which is used to pay the district share of social security and Medicare and is supported primarily by tax revenue.
- The **Working Cash Fund** is the repository for the proceeds of Working Cash Bonds as well as tax levies. No expenditures are made from this fund; however, the money is available to loan to other funds or transfer to the Education Fund.

Accounting Classifications

Revenues are grouped into three divisions.

- Local revenue sources include property taxes, corporate personal property replacement tax revenue, student fees, interest income, rental income, tuition, and lunch program receipts.
- State revenue sources include general state aid as well as special education and transportation reimbursements and categorical state grants.
- Federal revenue sources include Title I - Low Income, Title II – Teacher Quality and Title III - Bilingual.

Expenditures are classified by fund, function, object, and program. Budget expenditures are presented by fund (as described previously). Some examples of function classifications are Elementary Classroom Instruction, Social Work Services, and Library Media Services. The object classification denotes the type of expenditure such as salaries, benefits, services, supplies, and capital outlay. Program numbers are used internally to divide budgeted expenditures into specific points of control such as the grade level budgets within each school.

Consolidated Budget

The District begins the year with sufficient cash reserves. Budgeted revenues and expenditures for all funds are shown on the next several pages.

TOTAL REVENUES AND EXPENDITURES

| | 2022-23 Budget | | 2023-24 Budget | | % Change | |
|--|---------------------|---------------------|---------------------|---------------------|-------------|----------------|
| | <u>Revenues</u> | <u>Expenditures</u> | <u>Revenues</u> | <u>Expenditures</u> | <u>Rev.</u> | <u>Expend.</u> |
| Education (1) | \$28,885,726 | \$30,089,283 | \$30,507,602 | \$32,663,069 | | |
| Tort (8) | <u>264,500</u> | <u>220,000</u> | <u>213,500</u> | <u>316,000</u> | | |
| Education & Tort | 29,150,226 | 30,309,283 | 30,721,102 | 32,979,069 | 5.4% | 8.8% |
| Operations & Maint. (2) | 3,737,000 | 2,891,865 | 3,824,280 | 3,074,162 | 2.3% | 6.3% |
| Capital Proj. (6) | <u>20,000</u> | <u>4,655,000</u> | <u>35,000</u> | <u>10,300,000</u> | 75.0% | 121.3% |
| O&M and Capital Proj. | 3,757,000 | 7,546,865 | 3,859,280 | 13,374,162 | 2.7% | 77.2% |
| Transportation (4) | 1,104,500 | 1,341,941 | 1,026,250 | 1,557,217 | -7.1% | 16.0% |
| IMRF/Social Security (5) | 758,500 | 1,111,250 | 796,000 | 934,000 | 4.9% | -16.0% |
| Working Cash (7) | 467,000 | | 465,200 | | -0.4% | |
| Sub-total Operating (tax cap) Funds | \$35,237,226 | \$40,309,339 | \$36,867,832 | \$48,844,448 | 4.6% | 21.2% |
| Debt Service (3) | 2,375,000 | 2,340,000 | 2,390,000 | 2,345,000 | 0.6% | 0.2% |
| Total All Funds | \$37,612,226 | \$42,649,339 | \$39,257,832 | \$51,189,448 | 4.4% | 20.0% |

SUMMARY OF 2023-24 BUDGET RECEIPTS AND EXPENDITURES

| | Education | | | Tort | Oper. & Maint. | Capital Projects | Debt Service | Transp. | Retirement | | Working Cash | Total |
|--------------------------|------------------|---------------|----------------|-------------|---------------------------|-------------------------|---------------------|----------------|-------------------|---------------|---------------------|--------------|
| | Regular | Sp.Ed. | ELL Ctr | | | | | | IMRF | SS/Med | | |
| Cash reserves 6/30/2023 | 19,237,365 | -809,195 | 25,000 | 503,116 | 2,356,255 | 681,620 | 523,995 | 1,903,321 | 884,106 | 516,953 | 23,543,096 | 49,365,631 |
| 2022 Taxes in FY2023 | 11,157,031 | 809,195 | 0 | 107,784 | 1,887,580 | | 1,206,751 | 377,516 | 134,866 | 283,272 | 48,747 | 16,012,742 |
| Cash Bal. 7/1/2023 | 30,394,396 | 0 | 25,000 | 610,900 | 4,243,835 | 681,620 | 1,730,746 | 2,280,837 | 1,018,971 | 800,226 | 23,591,843 | 65,378,373 |
| Taxes 2023 | 12,034,847 | 825,000 | | 110,000 | 2,035,280 | | 1,250,000 | 375,000 | 100,000 | 275,000 | 48,700 | 17,053,827 |
| Taxes 2022 | 10,500,000 | 650,000 | | 97,000 | 1,725,000 | | 1,150,000 | 350,000 | 122,500 | 257,500 | 43,500 | 14,895,500 |
| Prior Year Taxes/Refunds | -350,000 | -30,000 | | -4,500 | -75,000 | | -50,000 | -22,000 | -12,000 | -12,000 | -2,000 | -557,500 |
| CPPTR | 1,500,000 | | | | | | | | 35,000 | | | 1,535,000 |
| Pre-School | 55,000 | | | | | | | | | | | 55,000 |
| Summer School | 0 | | | | | | | 0 | | | | 0 |
| Interest on Investments | 505,000 | | | 11,000 | 40,000 | 35,000 | 40,000 | 45,000 | 15,000 | 15,000 | 375,000 | 1,081,000 |
| Lunchroom Sales | 150,100 | | | | | | | | | | | 150,100 |
| Lunch Reimbursement | 595,000 | | | | | | | | | | | 595,000 |
| Textbook Rental | 80,000 | | | | | | | | | | | 80,000 |
| Other Student Fees | 26,000 | | | | | | | 50,000 | | | | 76,000 |
| Rental of Facilities | | | | | 97,000 | | | | | | | 97,000 |
| Misc./Sale of Prop. | 4,000 | | 181,000 | | 2,000 | | | 0 | | | | 187,000 |
| State Aid | | | | | | | | | | | | |
| -General & Poverty | 2,338,399 | | | | | | | 3,250 | | | | 2,341,649 |
| -Spec. Ed. Categorical | 0 | | | | | | | 225,000 | | | | 225,000 |
| -Bilingual Ed./ TPI | 0 | | | | | | | | | | | 0 |
| -Other State Grants | 1,496 | | | | | | | | | | | 1,496 |
| Federal Aid | | | | | | | | | | | | |
| -Title I | 500,000 | | | | | | | | | | | 500,000 |
| -Title II | 75,000 | | | | | | | | | | | 75,000 |
| -Title III | 37,500 | | | | | | | | | | | 37,500 |
| IDEA & Other | 415,000 | | | | | | | | | | | 415,000 |
| Total Receipts | 28,467,342 | 1,445,000 | 181,000 | 213,500 | 3,824,280 | 35,000 | 2,390,000 | 1,026,250 | 260,500 | 535,500 | 465,200 | 38,843,572 |
| Bond Sale/Property Sale | | | | | | | | | | | | 0 |
| Transfers | 40,000 | | | | -2,500,000 | 10,000,000 | -40,000 | | | | -7,500,000 | 0 |
| Total Cash Avail. | 58,901,738 | 1,445,000 | 206,000 | 824,400 | 5,568,115 | 10,716,620 | 4,080,746 | 3,307,087 | 1,279,471 | 1,335,726 | 16,557,043 | 104,221,944 |
| Total Disbursements | 30,969,295 | 1,445,000 | 248,774 | 316,000 | 3,074,162 | 10,300,000 | 2,345,000 | 1,557,217 | 281,050 | 652,950 | 0 | 51,189,448 |
| Cash Balance 6/30/2023 | 27,932,443 | 0 | -42,774 | 508,400 | 2,493,953 | 416,620 | 1,735,746 | 1,749,870 | 998,421 | 682,776 | 16,557,043 | 53,032,496 |
| Less 2023 Advance Taxes | 12,034,847 | 825,000 | 0 | 110,000 | 2,035,280 | 0 | 1,250,000 | 375,000 | 100,000 | 275,000 | 48,700 | 17,053,827 |
| Cash Res. 6/30/2024 | 15,897,596 | -825,000 | -42,774 | 398,400 | 458,673 | 416,620 | 485,746 | 1,374,870 | 898,421 | 407,776 | 16,508,343 | 35,978,670 |

Transfer Detail

| | |
|---|------------|
| Transfer Interest Earned in Debt Service Fund to Education Fund | 40,000 |
| Partial abatement of Working Cash Fund to Education Fund | 0 |
| Pledged Transfer to Debt Service Fund for Capital Leases | 0 |
| Pledged Transfer to O&M Fund for deficit from WC | 7,500,000 |
| Pledged Transfer to Capital Projects Fund for Building Projects | 10,000,000 |

Revenue

Property Taxes

The district is heavily reliant upon local property taxes for its revenue. Over three quarters of the money received by the district comes from property taxes. This is important to note as we look at the effects of the tax cap and property tax appeals as well as the impact of new property growth on the financial condition of the district.

Property in Cook County is assessed every three years. The district was reassessed for tax year 2022 (taxes paid in 2023). Cook County uses a classification system to assess property based on a percentage of its fair market value. Beginning with the 2009 assessments, these percentages were changed from a multi-tiered system ranging from 16% for residential property to 38% for commercial property to a two-tiered system with assessments of 10% for residential and vacant property and 25% for commercial and industrial property. The district has seen a shift in assessments in recent years, with more of the tax burden shifted to residential taxpayers which now make up nearly 50% of our tax base compared to less than 40% ten years ago.

When local assessments are complete, a state-derived multiplier is applied intended to bring the total assessment of property in the county to 33% of fair market value. The multiplier for 2020 is 3.2234, an increase of 10.54% from the previous year. This increase, along with a surge in assessments, resulted in an overall increase of 1.91% in total district EAV for 2020.

In December of each year the Board of Education submits a tax levy to the county assessor's office. The county extends the levy to the assessed property in the district. This extension is limited by the tax cap and statutory rate limits in individual funds which cannot be exceeded.

The 2023-24 budget includes the second installment of 2022 taxes and the first installment of 2023 taxes. Collection levels are projected at 98% of total taxes billed based on recent year collection rates. The first installment tax billing is calculated by the county based on 55% of the previous year's tax bill since the total EAV is not known by the spring billing date. The first installment of 2023 taxes are projected at 51.5% of the 2022 extension based on past collection patterns for the first installment.

Since 1995, the district has been subject to the Property Tax Limitation Act (the tax cap). This limits the rate of growth of the total tax extension, excluding Bond and Interest and new growth, to the lesser of 5% or the rate of inflation. Extension of the 2022 levy which was adopted in December is limited to a 5.0% increase over 2021 extension plus new growth. The 2023 levy to be adopted this December will be capped at 5.0% over 2022. The tax cap prevents the district from benefiting from significant assessment increases on existing property and brings the tax rate well below the approved maximums. Recent decreases in overall assessments have resulted in an increase in the tax rate.

With the limitations of the tax cap, new property growth, which provides additional tax revenue above the cap limit, becomes especially important to district revenue. The district has benefited from increased commercial development in past years but recently the increase has declined. The EAV for new property for 2020 was \$902,710. One million dollars of new property currently provides approximately \$28,000 in additional property taxes. Significant new property provided some relief from the tax cap during the period from 2000 to 2009 when the average new growth total was \$17 million per year. However, economic conditions have resulted in a reduction of the annual new growth total to a range of \$1 to \$2 million, a trend that will likely continue for the next several years.

Property tax appeals by commercial properties in the district continue to be a source of concern. Assessment reduction claims can be filed with the Property Tax Appeal Board (PTAB) or in circuit court. The district participates in the Niles Township Property Tax Appeals Cooperative which works to minimize the impact of these claims. The volatility and unpredictability of these refunds, especially those resulting from circuit court cases, create a great deal of uncertainty. Refunds for 2022-23 are projected based on the average of the last several years.

These restrictions and unknowns, including the ongoing discussion of school finance reform in Springfield, continue to make prudent management of expenditure budgets and long-range planning a critical issue in the district.

Corporate Personal Property Tax Replacement Revenue

Corporate personal property tax replacement revenue is generated from taxes on corporate income and the invested capital of utility companies. It was implemented in 1979 to replace revenue that was lost when personal property became exempt from taxation. The district directs this revenue to the Education Fund after the required allocation to the Municipal Retirement Fund. This source of revenue has begun to rebound after several years of decline based on improvements in the state economy.

Interest Income

The Township School Treasurer is the legal custodian of district funds and invests them along with the other districts in the township to maximize safety and return on investment while retaining sufficient liquidity. Overall, township funds earned an average return of approximately 1.75% for 2022-23. Interest earned in the Municipal Retirement Fund is required to remain in that fund; other interest can be allocated to any fund by the Board. Budgeted interest is based on a 1.75% return with the interest earned in the Debt Service fund allocated to the Education Fund.

Other Local Revenue

The budget reflects projected receipts from student fees, the food service program, the early childhood program, and summer school. The billing cycle for student fees was adjusted in 2012-13 resulting in student fees being collected during two fiscal years and was readjusted in 2017-18. Revenues from the early childhood program decreased significantly with the Skokie Park District taking over the child care portion of the program.

The district is the administrative agent for the Niles Township ELL Parent Center so revenues from other districts for this program are included in revenue totals. That includes the Parent Mentor Grant that was received in 2013-14, 2014-15, 2016-17, 2017-18, 2018-19, 2019-20, 2021-22 and 2022-23.

State Aid

Recently, the State of Illinois passed a new bill that funds education using an evidence based funding method. The new formula recognizes student need and accounts for differences in local resources. It also closes funding gaps and provides a much more stable system that gets all districts to an adequacy level over time. An additional \$350M will be placed into Education and will go to the neediest districts first, however all districts are guaranteed not to have any funding reduced.

A majority of categorical aid that used to be received from the state will be included in the new funding formula. It currently includes amounts related to providing special education services (personnel, private facilities, extraordinary service) as well as the ELL Transitional Program of Instruction (TPI) program. Transportation grants will continue to be separated. Payments for these programs are intended to be made one year in arrears; in other words, claims for 2022-23 program are to be paid in four quarterly installments in 2023-24.

Federal Aid

The district receives several federal grants. Title I funds are used for reading and math instruction, assessment programs, staff development, and materials related to curriculum implementation. Title II funding is used for staff development and Title III provides some funding for ELL instruction and a majority of the district's share of the ELL Parent Center. Funding for other federal grants has been eliminated in recent years and the introduction of the Every Student Succeeds Act (ESSA) will also have an effect on future Federal aid.

Additionally, in 2023-24, the District will continue to receive federal funds for the Elementary and Secondary School Emergency Relief Grant part III. This grant is in response to the Covid-19 pandemic and the CARES Act passed by congress.

Bonds and Other Financing Sources

As part of the district's long-range financial strategy, Working Cash Fund bonds are issued in an ongoing cycle. Repayment of each bond sale begins as the previous bonds are fully repaid so there is no increase in property taxes. This allows the district to build reserves, adding stability for future years. Bonds were most recently issued in 2023, with a five year repayment plan.

REVENUE DETAIL

| <u>EDUCATION FUND</u> | 2020-21 | 2021-22 | 2022-23 | 2022-23 | Actual | 2023-24 |
|--------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------|-------------------|
| | Actual | Actual | Budget | Actual | as % of | Budget |
| <u>Taxes:</u> | | | | | | |
| Current General | 10,828,032 | 11,061,770 | 11,461,759 | 11,157,031 | 97% | 12,034,847 |
| First Prior Year General | 9,432,251 | 9,639,773 | 10,000,000 | 10,006,654 | 100% | 10,500,000 |
| Other Prior Year General | -404,957 | -411,375 | -500,000 | -195,029 | 39% | -350,000 |
| Current Special Educ. | 757,917 | 814,758 | 815,000 | 809,195 | 99% | 825,000 |
| First Prior Year Spec. Educ. | 624,999 | 674,743 | 680,000 | 725,761 | 107% | 650,000 |
| Other Prior Year Spec. Educ. | -26,412 | -27,259 | -30,000 | -13,651 | 46% | -30,000 |
| CPPRT | 1,145,977 | 2,574,221 | 1,320,000 | 2,909,455 | 220% | 1,500,000 |
| Total Taxes | 22,357,806 | 24,326,632 | 23,746,759 | 25,399,415 | 107% | 25,129,847 |
| <u>Tuition:</u> | | | | | | |
| PreSchool | 15,025 | 60,182 | 25,000 | 65,785 | 263% | 55,000 |
| Summer School | 0 | 0 | 0 | 0 | 0% | 0 |
| Total Tuition | 15,025 | 60,182 | 25,000 | 65,785 | 263% | 55,000 |
| Total Interest on Investments | 474,972 | 528,989 | 450,000 | 670,789 | 149% | 505,000 |
| <u>Food Service Program:</u> | | | | | | |
| Lunch Sales - Students | 1,327 | 3,647 | 170,000 | 190,227 | 112% | 150,000 |
| Lunch Sales - Adults | 72 | 0 | 100 | 463 | 463% | 100 |
| State Reimbursement | 2,154 | 30,039 | 5,000 | 2,402 | 48% | 5,000 |
| Federal Reimbursement - Breal | 396,745 | 294,083 | 65,000 | 110,303 | 170% | 90,000 |
| Federal Reimbursement - Lunc | 1,190,235 | 742,257 | 325,000 | 564,675 | 174% | 500,000 |
| Total Food Service | 1,590,533 | 1,070,027 | 565,100 | 868,071 | 154% | 745,100 |
| <u>Student Fees & Other:</u> | | | | | | |
| PTA Dues Pass Thru | 70 | 110 | 0 | 45 | 0% | 0 |
| Yearbook | 200 | 40 | 500 | 1,625 | 325% | 500 |
| Outdoor Education | 0 | 0 | 5,000 | 4,758 | 95% | 5,000 |
| Gym Uniforms & Calculators | 427 | 2,434 | 10,500 | 10,256 | 98% | 10,500 |
| Technology | 26,127 | 13,291 | 10,000 | 11,751 | 118% | 10,000 |
| Textbook Rental | 99,953 | 93,345 | 75,000 | 88,636 | 118% | 80,000 |
| Refund of Prior Year Expend. | 41,406 | 13,380 | 2,000 | 93,303 | 4665% | 2,000 |
| Other | 14,677 | 133,592 | 2,000 | 11,396 | 570% | 2,000 |
| Total Fees & Other | 182,860 | 256,192 | 105,000 | 221,770 | 211% | 110,000 |
| <u>State Aid:</u> | | | | | | |
| General State Aid | 2,334,372 | 2,336,403 | 2,334,371 | 2,338,399 | 100% | 2,338,399 |
| Spec. Ed. - Private Facilities | 25,869 | 33,387 | 0 | 34,156 | 0% | 0 |
| Spec. Ed. - Orphanage Act/Indv | 139,867 | 56,106 | 0 | 52,627 | 0% | 0 |
| Special Education - Personnel | 0 | 0 | 0 | 0 | 0% | 0 |
| Spec. Ed. - Orphanage Summe | 9,468 | 13,953 | 0 | 0 | 0% | 0 |
| TPI (ESL Program) | 0 | 0 | 0 | 0 | 0% | 0 |
| Misc Grants (Career Dev, Libra | 2,565 | 1,676 | 1,496 | 0 | 0% | 1,496 |
| Total State Aid | 2,512,141 | 2,441,524 | 2,335,867 | 2,425,181 | 104% | 2,339,895 |

EDUCATION FUND (Continued)

| | 2020-21 | 2021-22 | 2022-23 | 2022-23 | Actual as % of | 2023-24 |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | Actual | Actual | Budget | Actual | Budget | Budget |
| <u>Federal Aid:</u> | | | | | | |
| Title I | 495,090 | 487,244 | 450,000 | 681,860 | 152% | 500,000 |
| Title II - Teacher Quality | 88,598 | 74,546 | 50,000 | 84,752 | 0% | 75,000 |
| Title III - LIPLEPS | 73,040 | 36,935 | 40,000 | 44,164 | 110% | 37,500 |
| ESSER I, II, & III | 384,406 | 2,557,026 | 400,000 | 466,459 | 117% | 400,000 |
| IDEA | 9,868 | 1,003,155 | 500,000 | 300,641 | 60% | 415,000 |
| IDEA - Pre-K | 0 | 27,864 | 15,000 | 16,851 | 112% | 14,260 |
| Other Grants | 0 | 0 | 0 | 0 | 0% | 0 |
| Total Federal Aid | 1,051,002 | 4,186,770 | 1,455,000 | 1,594,727 | 110% | 1,441,760 |
| <u>ELL Parent Center</u> | | | | | | |
| ELL Center District Fees | 108,728 | 86,866 | 130,000 | 169,176 | 130% | 130,000 |
| Parent Mentor Program | 0 | 0 | 36,000 | 0 | 0% | 50,000 |
| Other Local Revenue | 2,500 | 0 | 1,000 | 0 | 0% | 1,000 |
| Federal Grant/ICIRR Grant | 0 | 56,746 | 36,000 | 41,436 | - | 0 |
| Total ELL Parent Center Rev. | 111,228 | 143,612 | 203,000 | 210,612 | 104% | 181,000 |
| TOTAL EDUCATION FUND | 28,295,568 | 33,013,927 | 28,885,726 | 31,456,349 | 109% | 30,507,602 |

OPERATIONS & MAINTENANCE FUND

| | 2020-21 | 2021-22 | 2022-23 | 2022-23 | as % of | 2023-24 |
|---------------------------------|------------------|------------------|------------------|------------------|-------------|------------------|
| | Actual | Actual | Budget | Actual | Budget | Budget |
| <u>Taxes:</u> | | | | | | |
| Current Operations & Maint. | 1,895,363 | 1,901,484 | 1,957,000 | 1,887,580 | 96% | 2,035,280 |
| First Prior Year Oper. & Maint. | 1,610,554 | 1,687,367 | 1,700,000 | 1,692,955 | 100% | 1,725,000 |
| Other Prior Year Oper. & Maint. | -63,402 | -70,242 | -75,000 | -34,138 | 46% | -75,000 |
| Total Taxes | 3,442,516 | 3,518,609 | 3,582,000 | 3,546,397 | 99% | 3,685,280 |
| <u>Other Local Revenue</u> | | | | | | |
| Interest on Investments | 72,746 | 73,803 | 40,000 | 84,802 | 212% | 40,000 |
| Rental of Facilities | 105,304 | 29,304 | 113,000 | 134,133 | 119% | 97,000 |
| Miscellaneous Grants | 0 | 0 | 0 | 0 | - | 0 |
| Refund of Prior Year Exp. / Oth | 10,546 | 4,546 | 2,000 | 1,979 | 99% | 2,000 |
| Total Other Revenue | 188,596 | 107,652 | 155,000 | 220,914 | 143% | 139,000 |
| TOTAL O&M FUND | 3,631,111 | 3,626,262 | 3,737,000 | 3,767,311 | 101% | 3,824,280 |

CAPITAL PROJECTS FUND

| | 2020-21 | 2021-22 | 2022-23 | 2022-23 | Actual as % of | 2023-24 |
|------------------------------|---------------|---------------|---------------|---------------|-------------------|---------------|
| | Actual | Actual | Budget | Actual | Budget | Budget |
| Interest | 14,599 | 36,943 | 20,000 | 59,111 | 296% | 35,000 |
| TOTAL CAP. PROJ. FUND | 14,599 | 36,943 | 20,000 | 59,111 | 296% | 35,000 |

Transportation

| | 2020-21 | 2021-22 | 2022-23 | 2022-23 | Actual as % of | 2023-24 |
|----------------------------------|------------------|------------------|------------------|------------------|-------------------|------------------|
| | Actual | Actual | Budget | Actual | Budget | Budget |
| Taxes: | | | | | | |
| Current | 378,958 | 380,412 | 380,000 | 377,516 | 99% | 375,000 |
| First Prior Year | 336,653 | 337,372 | 350,000 | 338,591 | 97% | 350,000 |
| Other Prior Years | -16,907 | -14,683 | -22,000 | -6,826 | 31% | -22,000 |
| Total Taxes | 698,704 | 703,101 | 708,000 | 709,281 | 100% | 703,000 |
| Student Fees & Other: | | | | | | |
| Regular Bus Fees | 2,827 | 50,782 | 45,000 | 53,604 | 119% | 49,000 |
| Outdoor Education Bus | 0 | 0 | 2,000 | 825 | 41% | 1,000 |
| Summer School Bus | 0 | 0 | 0 | 0 | 0% | 0 |
| Interest | 49,255 | 49,111 | 45,000 | 53,096 | 118% | 45,000 |
| Fees from other Districts | 0 | 0 | 500 | 0 | 0% | 0 |
| Misc / Sale of Bus / Bus Rental | 4,557 | 0 | 0 | 0 | 0% | 0 |
| Total Fees & Other | 56,639 | 99,893 | 92,500 | 107,525 | 116% | 95,000 |
| State Aid: | | | | | | |
| Regular Transp. Reimb. | 88,100 | 3,052 | 4,000 | 3,256 | 81% | 3,250 |
| Spec. Ed. Transp. Reimb. | 234,075 | 288,545 | 300,000 | 240,220 | 80% | 225,000 |
| Total State Aid | 322,175 | 291,597 | 304,000 | 243,476 | 80% | 228,250 |
| TOTAL TRANSPORTATION | 1,077,518 | 1,094,591 | 1,104,500 | 1,060,282 | 96% | 1,026,250 |

IMRF/SS FUND

| | 2020-21 | 2021-22 | 2022-23 | 2022-23 | Actual as % of | 2023-24 |
|--------------------------------|----------------|----------------|----------------|----------------|-------------------|----------------|
| | Actual | Actual | Budget | Actual | Budget | Budget |
| Taxes: | | | | | | |
| Current IMRF | 135,465 | 135,984 | 140,000 | 134,866 | 96% | 100,000 |
| First Prior Year IMRF | 120,020 | 120,599 | 125,000 | 120,960 | 97% | 122,500 |
| Other Prior Years IMRF | -11,093 | -5,234 | -12,000 | -2,440 | 20% | -12,000 |
| Current SS / Medicare | 284,076 | 285,165 | 195,000 | 283,272 | 145% | 275,000 |
| First Prior Year SS / Medicare | 252,490 | 252,902 | 257,500 | 254,065 | 99% | 257,500 |
| Other Prior Year SS / Medicare | -11,093 | -11,012 | -12,000 | -5,117 | 43% | -12,000 |
| CPPRT | 35,000 | 0 | 35,000 | 0 | 0% | 35,000 |
| Total Taxes | 804,864 | 778,403 | 728,500 | 785,606 | 108% | 766,000 |
| Interest - IMRF | 14,087 | 14,711 | 15,000 | 20,134 | 134% | 15,000 |
| Interest- SS/Medicare | 16,588 | 16,686 | 15,000 | 17,883 | 119% | 15,000 |
| Total Interest | 30,675 | 31,396 | 30,000 | 38,018 | 127% | 30,000 |
| TOTAL IMRF FUND | 835,539 | 809,800 | 758,500 | 823,624 | 109% | 796,000 |

9/15/2023

WORKING CASH FUND

| | 2020-21 | 2021-22 | 2022-23 | 2022-23 | Actual as % of | 2023-24 |
|---------------------------|----------------|----------------|----------------|----------------|-------------------|----------------|
| | Actual | Actual | Budget | Actual | Budget | Budget |
| <u>Taxes:</u> | | | | | | |
| Current | 48,584 | 48,771 | 49,000 | 48,747 | 99% | 48,700 |
| First Prior Year | 43,327 | 43,253 | 45,000 | 43,721 | 97% | 43,500 |
| Other Prior Years | -1,905 | -1,890 | -2,000 | -875 | 44% | -2,000 |
| Total Taxes | 90,006 | 90,134 | 92,000 | 91,592 | 100% | 90,200 |
| Interest | 343,036 | 292,571 | 375,000 | 501,501 | 134% | 375,000 |
| TOTAL WORKING CASH | 433,042 | 382,705 | 467,000 | 593,093 | 127% | 465,200 |

TORT IMMUNITY FUND

| | 2020-21 | 2021-22 | 2022-23 | 2022-23 | Actual as % of | 2023-24 |
|------------------------|----------------|----------------|----------------|----------------|-------------------|----------------|
| | Actual | Actual | Budget | Actual | Budget | Budget |
| <u>Taxes:</u> | | | | | | |
| Current | 135,465 | 108,443 | 135,000 | 107,784 | 80% | 110,000 |
| First Prior Year | 120,020 | 120,599 | 125,000 | 96,671 | 77% | 97,000 |
| Other Prior Years | -5,279 | -5,234 | -6,500 | -2,440 | 38% | -4,500 |
| Total Taxes | 250,206 | 223,808 | 253,500 | 202,015 | | 202,500 |
| Interest | 11,702 | 11,966 | 11,000 | 12,775 | 116% | 11,000 |
| TOTAL TORT FUND | 261,908 | 235,774 | 264,500 | 214,790 | 81% | 213,500 |

DEBT SERVICE FUND

| | 2020-21 | 2021-22 | 2022-23 | 2022-23 | Actual as % of | 2023-24 |
|-----------------------------------|------------------|------------------|------------------|------------------|-------------------|------------------|
| | Actual | Actual | Budget | Actual | Budget | Budget |
| <u>Taxes:</u> | | | | | | |
| Current | 1,214,610 | 1,229,596 | 1,275,000 | 1,206,751 | 95% | 1,250,000 |
| First Prior Year | 1,075,695 | 1,081,320 | 1,100,000 | 1,082,326 | 98% | 1,150,000 |
| Other Prior Year | -47,388 | -46,915 | -50,000 | -21,877 | 44% | -50,000 |
| Total Taxes | 2,242,917 | 2,264,000 | 2,325,000 | 2,267,200 | 98% | 2,350,000 |
| Interest | 48,178 | 50,098 | 50,000 | 38,059 | 76% | 40,000 |
| TOTAL BOND & INT. FUND | 2,291,095 | 2,314,098 | 2,375,000 | 2,305,258 | 97% | 2,390,000 |

| | | | | | | |
|------------------------|--------------------------|--------------------------|--------------------------|--------------------------|-------------|--------------------------|
| TOTAL ALL FUNDS | <u>36,840,381</u> | <u>41,514,099</u> | <u>37,612,226</u> | <u>40,279,819</u> | 107% | <u>39,257,832</u> |
|------------------------|--------------------------|--------------------------|--------------------------|--------------------------|-------------|--------------------------|

SALE OF BONDS

10,640,119 10,640,119

Expenditures

Program staffing is based on established class size guidelines. The budget includes staffing for three sections of each grade at each elementary school; however, final hiring will not occur until enrollments are finalized in early fall.

Total staffing is approximately equal to last year:

- Increase of 1.0 FTE of school psychologist;
- Increase of 1.0 FTE of board certified behavior analyst;
- Increase of 3.0 FTE of elementary science teachers;
- Increase of 2.0 FTE of preschool special education teachers;
- Increase of 2.0 FTE of classroom teachers;
- Increase of .98 FTE of elementary art teachers;

Detailed staffing information is provided at the end of this section.

Per pupil allocations for various programs for 2023-24 are shown below. Adjustments were made in some programs to reflect current needs. The majority of instructional materials for the core curriculum are purchased from district-wide budgets based on program needs. Budgets for many programs include special allocations for specific needs (e.g. copier maintenance, furniture).

| <u>Program</u> | <u>Per Pupil Allocation for Instructional Materials</u> |
|--|---|
| K-5 Program Kindergarten – Grade 2 | \$ 18.75 |
| Grade 3-5 | 16.95 |
| Field Trips | 10.00 |
| K-5 Special Education Resource Programs | 16.95 |
| K-5 Special Education Instructional Programs | 35.00 |
| K-5 Art | 11.00 |
| 6-8 Program | 36.00 |
| 6-8 Special Education Classrooms | 35.00 |
| K-5 School-Wide Programs | 41.50 |
| 6-8 School-Wide Programs | 45.00 |
| K-8 Library Learning Centers | 15.08 |
| K-8 Cultural Arts | 2.10 |
| K-8 Instrumental Music | 2.05 |
| K-8 Music | 2.05 |
| K-8 Physical Education & Recreation | 3.25 |
| K-8 Technology | 4.00 |

The budgeted expenditures for NTDSE are remaining at full expenditure levels. There will be a reduction in enrollment due to the district's new RISE program, however there will not be a reduction in expenditures because the federal IDEA funds will not come directly to the district and will not be reduced on our NTDSE bills.

The budget includes estimated expenditures and the removal of offsetting grant funding for the Parent Mentor program. All three District 68 elementary schools have participated since the 2013-14 school year. The net cost to District 68 is approximately \$22,500.

The Bond & Interest Fund budget reflects the first of five principal payments for the Working Cash Bonds issued in 2023 as well as applicable interest on those bonds.

IMRF Fund and Tort Fund expenditures increase based on normal cost increases.

Staffing

| | <u>2022-23</u> | | | <u>2023-24</u> | | | | | | | | | |
|--|-------------------|--|-------------------------------------|-------------------|--|-------------------------------------|--|-------|--------|--|-------|--------|--|
| | <u>Enrollment</u> | <u>Full-time Equivalent Teachers</u> | <u>Pupil/ Teacher Ratio</u> | <u>Enrollment</u> | <u>Full-time Equivalent Teachers</u> | <u>Pupil/ Teacher Ratio</u> | | | | | | | |
| <u>General Education</u> | | | | | | | | | | | | | |
| Devonshire | 318 | 16.00 | | 392 | 18.00 | | | | | | | | |
| Highland | 305 | 17.00 | | 317 | 17.00 | | | | | | | | |
| Jane Stenson | <u>326</u> | <u>17.00</u> | | <u>337</u> | <u>17.00</u> | | | | | | | | |
| Sub-total Elementary | 949 | 50.00 | 18.98 | 1046 | 52.00 | 20.12 | | | | | | | |
| Old Orchard | <u>484</u> | <u>34.83</u> | 13.90 | <u>529</u> | <u>35.00</u> | 15.11 | | | | | | | |
| Sub-total Regular Education | 1,433 | 84.83 | | 1,575 | 87.00 | | | | | | | | |
| <u>Special Education **</u> | | | | | | | | | | | | | |
| Pre-School (@ .5 FTE) | 57.0 | 2.00 | | 60.0 | 5.00 | | | | | | | | |
| Elementary | 46 | 12.00 | | 47 | 12.00 | | | | | | | | |
| Old Orchard | <u>42</u> | <u>7.00</u> | | <u>42</u> | <u>7.00</u> | | | | | | | | |
| Sub-total Special Education | 145.0 | 21.00 | | 149.0 | 24.00 | | | | | | | | |
| <u>Specials and Support</u> | | | | | | | | | | | | | |
| Library | | 4.00 | | | 4.00 | | | | | | | | |
| Art | | 3.02 | | | 4.00 | | | | | | | | |
| General Music | | 3.61 | | | 3.61 | | | | | | | | |
| Instrumental Music | | 4.00 | | | 4.00 | | | | | | | | |
| Physical Education / Health | | 8.54 | | | 7.39 | | | | | | | | |
| ELL Resource/Bilingual | | 5.75 | | | 4.00 | | | | | | | | |
| At-Risk/ELL Pre-School | | 1.00 | | | 2.00 | | | | | | | | |
| Registered School Nurse | | 1.00 | | | 1.00 | | | | | | | | |
| ALP | | 4.66 | | | 3.66 | | | | | | | | |
| Interventionists | | 5.00 | | | 5.00 | | | | | | | | |
| Science | | 0.00 | | | 3.00 | | | | | | | | |
| Specialists | | 6.00 | | | 6.00 | | | | | | | | |
| BCBA | | 0.00 | | | 1.00 | | | | | | | | |
| Speech | | 5.00 | | | 6.00 | | | | | | | | |
| Social Work Services | | 8.00 | | | 8.00 | | | | | | | | |
| Psychology Services | | 3.00 | | | 4.00 | | | | | | | | |
| Instructional Coaches | | <u>4.00</u> | | | <u>4.00</u> | | | | | | | | |
| Sub-total Specials and Support | | 66.58 | | | 70.66 | | | | | | | | |
| <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%; border-right: 1px solid black; padding: 5px;">Total Enrollment and Full-time Equivalent Staffing</td> <td style="width: 15%; padding: 5px;">1,578</td> <td style="width: 15%; padding: 5px;">172.41</td> <td style="width: 15%; padding: 5px;"></td> <td style="width: 15%; padding: 5px;">1,724</td> <td style="width: 15%; padding: 5px;">181.66</td> <td style="width: 10%; padding: 5px;"></td> </tr> </table> | | | | | | | Total Enrollment and Full-time Equivalent Staffing | 1,578 | 172.41 | | 1,724 | 181.66 | |
| Total Enrollment and Full-time Equivalent Staffing | 1,578 | 172.41 | | 1,724 | 181.66 | | | | | | | | |

** Enrollments represent instructional level special education students only (greater than 50% in SE)

EXPENDITURE DETAIL

EDUCATION FUND

2022-23

2023-24

| Elementary Schools K-5 | | |
|--|------------------|------------------|
| Salaries | | |
| Teacher Salaries | 3,564,927 | 3,823,626 |
| Instructional Assistant Salaries | 275,062 | 317,662 |
| Title I Salaries | <u>100,338</u> | <u>102,000</u> |
| Sub-Total Salaries | 3,940,327 | 4,243,288 |
| Expendables | | |
| Equipment Maintenance / Printing / Field Trips | 37,110 | 112,770 |
| Instructional Materials, Supplies | <u>71,704</u> | <u>73,100</u> |
| Sub Total Expendables | 108,814 | 185,870 |
| Capital Outlay | | |
| Furniture & Equipment | <u>9,000</u> | <u>9,000</u> |
| PROGRAM TOTAL | 4,058,141 | 4,438,158 |
| Enrollment | 995 | 1,093 |

| Building-Wide/District-Wide Elementary Programs | | |
|---|---------------|---------------|
| Salaries | | |
| | 23,350 | 20,850 |
| Expendables | | |
| Program Costs/Travel | 34,700 | 41,000 |
| Instructional Materials | <u>120</u> | <u>183</u> |
| Sub Total Expendables | 34,820 | 41,183 |
| PROGRAM TOTAL | 58,170 | 62,033 |
| Enrollment | 159 | 190 |

| Old Orchard Junior High Subject Areas | | |
|---------------------------------------|------------------|------------------|
| Salaries | | |
| Teacher Salaries | 2,807,232 | 2,872,786 |
| Sub Total Salaries | 2,807,232 | 2,872,786 |
| Expendables | | |
| Instructional Materials & Supplies | <u>15,000</u> | <u>21,200</u> |
| Sub Total Expendables | 15,000 | 21,200 |
| PROGRAM TOTAL | 2,822,232 | 2,893,986 |
| Enrollment | 526 | 571 |

| Old Orchard Junior High Building-Wide Programs | | |
|--|----------------|----------------|
| Salaries | 356,539 | 364,662 |
| Expendables | | |
| School Resource Officer | 0 | 0 |
| Student Programs | 5,000 | 5,000 |
| Equipment Maintenance / Printing/Field Trips | 24,422 | 25,412 |
| Instructional Materials | <u>28,957</u> | <u>34,288</u> |
| Sub Total Expendables | 58,379 | 64,700 |
| Capital Outlay | | |
| Furniture & Equipment | 6,000 | 56,000 |
| PROGRAM TOTAL | 420,918 | 485,362 |

EDUCATION FUND (CONTINUED)**2022-23****2023-24**

| Pre-School Special Education / At-Risk Class | | |
|--|----------------|----------------|
| Salaries | | |
| Teacher Salaries | 264,497 | 395,521 |
| Instructional Assistant Salaries | <u>98,600</u> | <u>182,000</u> |
| Sub Total Salaries | 363,097 | 577,521 |
| Expendables | | |
| Field Trips | 570 | 600 |
| Instructional Materials, Supplies | <u>4,780</u> | <u>4,900</u> |
| Sub Total Expendables | 5,350 | 5,500 |
| PROGRAM TOTAL | 368,447 | 583,021 |
| Enrollment (1/2 day program counted as .5 FTE) | | 60 |

| Elementary Special Education Classes | | |
|--------------------------------------|------------------|------------------|
| Salaries | | |
| Teacher Salaries | 904,505 | 915,031 |
| Instructional Assistant Salaries | <u>167,350</u> | <u>289,550</u> |
| Sub Total Salaries | 1,071,855 | 1,204,581 |
| Expendables | | |
| Instructional Materials | <u>2,345</u> | <u>2,423</u> |
| Sub Total Expendables | 2,345 | 2,423 |
| PROGRAM TOTAL | 1,074,200 | 1,207,004 |
| Enrollment | 46 | 47 |

| Junior High Special Education Classes | | |
|---------------------------------------|----------------|----------------|
| Salaries | | |
| Teacher Salaries | 496,327 | 510,906 |
| Instructional Assistant Salaries | <u>196,250</u> | <u>200,650</u> |
| Sub Total Salaries | 692,577 | 711,556 |
| Expendables | | |
| Instructional Materials | <u>1,559</u> | <u>1,559</u> |
| Sub Total Expendables | 1,559 | 1,559 |
| PROGRAM TOTAL | 694,136 | 713,115 |
| Enrollment | 42 | 42 |

EDUCATION FUND (CONTINUED)**2022-23****2023-24**

| District Wide Special Education Tuition & Administration | | |
|--|------------------|------------------|
| Salaries | | |
| Professional Salaries & Homebound Tutors | 270,142 | 374,687 |
| Teacher Assistant Salaries | <u>269,427</u> | <u>302,000</u> |
| Sub Total Salaries | 539,569 | 676,687 |
| Expendables | | |
| Contract Services | 50,000 | 54,500 |
| Special Program Supplies & Membership | 35,600 | 50,600 |
| Private School Tuition/Room & Board | 350,000 | 350,000 |
| NTDSE Tuition | 1,669,386 | 2,500,000 |
| NTDSE Membership, Fee for Service & Oper. | <u>643,347</u> | <u>643,347</u> |
| Sub Total Expendables | 2,748,333 | 3,598,447 |
| Furniture & Equipment | <u>18,000</u> | <u>18,000</u> |
| Sub Total Capital Outlay | 18,000 | 18,000 |
| PROGRAM TOTAL | 3,305,902 | 4,293,134 |

| ELL / Title III Program | | |
|-------------------------------------|------------------|------------------|
| Salaries | | |
| Professional Salaries | 2,127,461 | 2,101,180 |
| Sub Total Salaries | 2,127,461 | 2,101,180 |
| Expendables | | |
| Training/consultants | 200 | 500 |
| ELL Newcomer Center | 9,211 | 38,000 |
| ELL Parent Mentor Program | 35,000 | 5,000 |
| Services - Title III | 34,645 | 40,200 |
| Instructional Materials | 6,250 | 6,250 |
| Instructional Materials - Title III | <u>5,625</u> | <u>5,625</u> |
| Sub Total Expendables | 90,931 | 95,575 |
| Capital Outlay | <u>0</u> | <u>0</u> |
| PROGRAM TOTAL | 2,218,392 | 2,196,755 |

EDUCATION FUND (CONTINUED)**2022-23****2023-24**

| K-8 Physical Education & Health | | |
|---------------------------------|----------------|----------------|
| Salaries | | |
| Teacher Salaries | <u>898,121</u> | <u>802,485</u> |
| Sub Total Salaries | 898,121 | 802,485 |
| Expendables | | |
| Game Officials & Other Services | 100 | 5,500 |
| Gym Uniforms (pass-thru) | 20,000 | 10,000 |
| Instructional Materials | <u>7,943</u> | <u>13,409</u> |
| Sub Total Expendables | 28,043 | 28,909 |
| Capital Outlay | 19,700 | 12,500 |
| PROGRAM TOTAL | 945,864 | 843,894 |
| Enrollment | 1,550 | 1,694 |

| K-8 Art | | |
|-------------------------|----------------|----------------|
| Salaries | | |
| Teacher Salaries | <u>220,186</u> | <u>304,883</u> |
| Sub Total Salaries | 220,186 | 304,883 |
| Expendables | | |
| Equipment Maintenance | 250 | 250 |
| Instructional Materials | <u>23,895</u> | <u>24,973</u> |
| Sub Total Expendables | 24,145 | 25,223 |
| PROGRAM TOTAL | 244,331 | 330,106 |
| Enrollment | 1,550 | 1,694 |

| K-8 Science | | |
|-------------------------|----------|----------------|
| Salaries | | |
| Teacher Salaries | <u>0</u> | <u>289,800</u> |
| Sub Total Salaries | 0 | 289,800 |
| Expendables | | |
| Instructional Materials | <u>0</u> | <u>3,000</u> |
| Sub Total Expendables | 0 | 3,000 |
| PROGRAM TOTAL | 0 | 292,800 |
| Enrollment | 1,550 | 1,694 |

| K-8 General Music | | |
|-------------------------|----------------|----------------|
| Salaries | | |
| Teacher Salaries | <u>311,050</u> | <u>322,358</u> |
| Sub Total Salaries | 311,050 | 322,358 |
| Expendables | | |
| Equipment Maintenance | 2,160 | 2,160 |
| Instructional Materials | 4,318 | 9,082 |
| Sub Total Expendables | 6,478 | 11,242 |
| Capital Outlay | 750 | 750 |
| PROGRAM TOTAL | 318,278 | 334,350 |
| Enrollment | 1,550 | 1,694 |

| Instrumental Music | | |
|-------------------------|----------------|----------------|
| Salaries | | |
| Teacher Salaries | <u>370,981</u> | <u>382,199</u> |
| Sub Total Salaries | 370,981 | 382,199 |
| Expendables | | |
| Equipment Maintenance | 11,000 | 15,800 |
| Instructional Materials | 2,140 | 6,764 |
| Membership | <u>500</u> | <u>1,000</u> |
| Sub Total Expendables | 13,640 | 23,564 |
| Capital Outlay | 3,600 | 3,000 |
| PROGRAM TOTAL | 388,221 | 408,763 |
| Enrollment | 1,598 | 1,664 |

| Cultural Arts | | |
|------------------------|--------------|--------------|
| Expendables | | |
| Cultural Arts Programs | 3,195 | 3,494 |
| PROGRAM TOTAL | 3,195 | 3,494 |
| Enrollment | 1,550 | 1,694 |

| Library Media Centers | | |
|-----------------------|----------------|----------------|
| Salaries | | |
| Professional Salaries | 387,464 | 404,693 |
| Classified Salaries | <u>94,500</u> | <u>108,000</u> |
| Sub Total Salaries | 481,964 | 512,693 |
| Expendables | | |
| Library Materials | <u>62,428</u> | <u>44,584</u> |
| Sub Total Expendables | 62,428 | 44,584 |
| PROGRAM TOTAL | 544,392 | 557,277 |
| Enrollment | 1,550 | 1,694 |

| District Wide Advanced Learning Program | | |
|---|----------------|----------------|
| Salaries | | |
| Teacher Salaries | <u>465,726</u> | <u>319,968</u> |
| Sub Total Salaries | 465,726 | 319,968 |
| Expendables | | |
| Instructional Materials | <u>2,282</u> | <u>2,496</u> |
| Sub Total Expendables | 2,282 | 2,496 |
| PROGRAM TOTAL | 468,008 | 322,464 |

| Social Work Services | | |
|----------------------------------|----------------|----------------|
| Salaries | | |
| Professional Salaries | <u>628,831</u> | <u>646,159</u> |
| Sub Total Salaries | 628,831 | 646,159 |
| Expendables | | |
| Services | 1,000 | 1,000 |
| Resource Materials & Memberships | <u>1,937</u> | <u>2,118</u> |
| Sub Total Expendables | 2,937 | 3,118 |
| PROGRAM TOTAL | 631,768 | 649,277 |
| Enrollment | 1,550 | 1,694 |

| Psychology Services | | |
|----------------------------------|----------------|----------------|
| Salaries | | |
| Professional Salaries | <u>282,632</u> | <u>376,690</u> |
| Sub Total Salaries | 282,632 | 376,690 |
| Expendables | | |
| Services | 3,500 | 3,500 |
| Resource Materials & Memberships | <u>2,324</u> | <u>2,541</u> |
| Sub Total Expendables | 5,824 | 6,041 |
| PROGRAM TOTAL | 288,456 | 382,731 |

| Speech | | |
|----------------------------------|----------------|----------------|
| Salaries | 361,158 | 433,512 |
| Expendables | | |
| Services | 1,000 | 1,000 |
| Resource Materials & Memberships | <u>1,750</u> | <u>1,894</u> |
| Sub Total Expendables | 2,750 | 2,894 |
| PROGRAM TOTAL | 363,908 | 436,406 |

| Health Services | | |
|-----------------------|----------------|----------------|
| Salaries | 181,727 | 120,500 |
| Expendables | | |
| Services | 500 | 500 |
| Health Supplies | 7,500 | 7,500 |
| Membership | <u>120</u> | <u>120</u> |
| Sub Total Expendables | 8,120 | 8,120 |
| Capital Outlay | 0 | 0 |
| PROGRAM TOTAL | 189,847 | 128,620 |
| Enrollment | 1,550 | 1,694 |

| Instructional Improvement / Grant Programs | | |
|--|------------------|------------------|
| Salaries | | |
| Curriculum Planning & Leadership Stipends | 145,000 | 160,000 |
| Title I Salaries | 38,500 | 38,500 |
| Substitutes, Temporary Empl. & Add'l Staffing | <u>600,000</u> | <u>600,000</u> |
| Sub Total Salaries | 783,500 | 798,500 |
| Expendables | | |
| Grant Program Services (consultants, assessment) | 486,350 | 486,350 |
| Workshops/Consultants/Travel/Software | 79,600 | 83,800 |
| Grant Program Materials | 90,318 | 90,318 |
| Other Instructional Materials | 288,451 | 290,951 |
| Membership | <u>1,200</u> | <u>1,200</u> |
| Sub Total Expendables | 945,919 | 952,619 |
| Capital Outlay | | |
| Grant Funded Equipment | 0 | 0 |
| Other Equipment | <u>0</u> | <u>0</u> |
| Sub Total Capital Outlay | 0 | 0 |
| PROGRAM TOTAL | 1,729,419 | 1,751,119 |

EDUCATION FUND (Continued)**2022-23****2023-24**

| School Administration | | |
|------------------------------------|------------------|------------------|
| Salaries | | |
| Professional Salaries | 843,193 | 854,692 |
| Classified Salaries | <u>322,415</u> | <u>323,000</u> |
| Sub Total Salaries | 1,165,608 | 1,177,692 |
| Expendables | | |
| Travel, Workshops & Other Services | 9,309 | 9,881 |
| Supplies | 10,071 | 10,866 |
| Membership | <u>2,600</u> | <u>2,600</u> |
| Sub Total Expendables | 21,980 | 23,347 |
| Capital Outlay | 10,000 | 10,000 |
| PROGRAM TOTAL | 1,197,588 | 1,211,039 |
| Enrollment | 1,550 | 1,694 |

| District Administration | | |
|-------------------------------------|------------------|------------------|
| Salaries | | |
| Professional Salaries | 734,083 | 768,652 |
| Classified Salaries | <u>615,677</u> | <u>574,797</u> |
| Sub Total Salaries | 1,349,760 | 1,343,449 |
| Expendables | | |
| Recruitment and Employment Exams | 24,000 | 4,000 |
| Consultants & Tax Appeal Consortium | 40,000 | 60,000 |
| Audit, Collection & Bank Fees | 40,000 | 46,200 |
| Legal Fees | 25,000 | 25,000 |
| School Township Treasurer | 127,500 | 150,000 |
| Equipment Maintenance and Rental | 7,100 | 17,100 |
| Administrative Travel and Workshops | 3,500 | 3,500 |
| Postage | 10,000 | 10,000 |
| Newspaper Notices / Printing | 8,500 | 8,500 |
| Board Travel & Expense | 116,000 | 32,000 |
| Board Materials | 5,500 | 5,500 |
| Supplies & Meeting Expense | 34,302 | 53,972 |
| Board & Administrative Memberships | <u>23,000</u> | <u>23,000</u> |
| Sub Total Expendables | 464,402 | 438,772 |
| Capital Outlay | 2,500 | 2,500 |
| PROGRAM TOTAL | 1,816,662 | 1,784,720 |

EDUCATION FUND (Continued)**2022-23****2023-24**

| Summer School | | |
|---|---------------|---------------|
| Salaries | | |
| Teacher Salaries | 20,600 | 41,500 |
| Assistant Salaries | <u>4,350</u> | <u>1,155</u> |
| Sub Total Salaries | 24,950 | 42,655 |
| Expendables | | |
| Board Paid TRS | 7,000 | 4,050 |
| Instructional Materials/Participation Rebates | <u>1,000</u> | <u>1,000</u> |
| Sub Total Expendables | 8,000 | 5,050 |
| | | 3 |
| PROGRAM TOTAL | 32,950 | 47,705 |

| District Delivery/Internal Services | | |
|-------------------------------------|---------------|---------------|
| Salaries | 41,283 | 47,500 |
| Expendables | | |
| Equipment Maintenance | 3,500 | 3,700 |
| District Supplies | <u>5,500</u> | <u>6,200</u> |
| Sub Total Expendables | 9,000 | 9,900 |
| PROGRAM TOTAL | 50,283 | 57,400 |

| District Technology Support | | |
|--|------------------|------------------|
| Salaries | | |
| Professional Salaries | 5,920 | 6,228 |
| Classified Salaries | <u>373,784</u> | <u>390,378</u> |
| Sub Total Salaries | 379,704 | 396,606 |
| Expendables | | |
| Technology Support and Staff Development | 33,500 | 295,500 |
| Software and Equipment Maintenance | 255,000 | 323,900 |
| Telecommunications | 160,000 | 173,500 |
| Supplies | 35,000 | 50,000 |
| Membership | <u>150</u> | <u>150</u> |
| Sub Total Expendables | 483,650 | 843,050 |
| Capital Outlay | 562,000 | 371,500 |
| PROGRAM TOTAL | 1,425,354 | 1,611,156 |

| School Lunch Program | | |
|---|----------------|----------------|
| Salaries | | |
| Lunch Service Salaries | 0 | 0 |
| Expendables | | |
| Contract Food Service | 750,000 | 750,000 |
| Equipment Maintenance / Garbage Removal | 6,000 | 8,000 |
| Supplies | <u>4,000</u> | <u>2,000</u> |
| Sub Total Expendables | 760,000 | 760,000 |
| Capital Outlay | | |
| Equipment | 40,000 | 40,000 |
| PROGRAM TOTAL | 800,000 | 800,000 |
| Enrollment | 1,550 | 1,694 |

| Insurance and Employee Benefits | | |
|---|------------------|------------------|
| Employee Benefits | | |
| District TRS Contributions | 299,370 | 277,950 |
| District IMRF Contributions | 0 | 0 |
| Employee Insurance | 2,611,735 | 2,820,560 |
| Retirement Recognition/Termination Payments | 281,311 | 287,396 |
| Tuition Reimbursement | <u>55,000</u> | <u>55,000</u> |
| Sub Total Benefits | 3,247,416 | 3,440,906 |
| Expendables | | |
| Unemployment Compensation | 10,000 | 15,000 |
| Uninsured Losses and Loss Control Program | <u>5,000</u> | <u>5,000</u> |
| Sub Total Expendables | 15,000 | 20,000 |
| PROGRAM TOTAL | 3,262,416 | 3,460,906 |

EDUCATION FUND (Continued)**2022-23****2023-24**

| Early Childhood | | |
|--|---------------|---------------|
| Salaries | | |
| Pre-K Classified Salaries | <u>20,000</u> | <u>22,500</u> |
| Sub Total Salaries | 20,000 | 22,500 |
| Expendables | | |
| Equipment Maintenance & Other Services | 1,000 | 1,000 |
| Instructional Materials & Snacks | <u>3,200</u> | <u>3,000</u> |
| Sub Total Expendables | 4,200 | 4,000 |
| Capital Outlay | 5,500 | 1,000 |
| PROGRAM TOTAL | 29,700 | 27,500 |

| Township ELL Parent Center | | |
|---|----------------|----------------|
| Salaries | | |
| Center Director & Admin. Assistant | 109,257 | 119,257 |
| Parent Mentor Program Salaries | <u>52,500</u> | <u>52,500</u> |
| Sub-Total Salaries | 161,757 | 171,757 |
| Expendables | | |
| Benefits | 0 | 0 |
| Benefits - Parent Mentor Program | 0 | 0 |
| Services (Including Rent) | 51,898 | 52,567 |
| Services - Parent Mentor Program (incl. stipends) | 19,000 | 19,000 |
| Supplies | 3,250 | 3,250 |
| Supplies - Parent Mentor Program | <u>1,200</u> | <u>1,200</u> |
| Sub Total Expendables | 75,348 | 76,017 |
| Capital Outlay | 1,000 | 1,000 |
| PROGRAM TOTAL | 238,105 | 248,774 |

| | | |
|---|---------|---------|
| Education Fund Contingency (10-6000-90) | 100,000 | 100,000 |
|---|---------|---------|

| | | |
|-----------------------------|--------------------------|--------------------------|
| EDUCATION FUND TOTAL | <u>30,089,283</u> | <u>32,663,069</u> |
|-----------------------------|--------------------------|--------------------------|

CAPITAL PROJECTS FUND**2022-23****2023-24**

| Capital Projects | | |
|--|-------------------------|--------------------------|
| Expendables | | |
| Architect & Construction Manager | <u>605,000</u> | <u>1,100,000</u> |
| Sub Total Expendables | 605,000 | 1,100,000 |
| Capital Projects | | |
| Building Purchase | 0 | 0 |
| Interior Projects | 3,500,000 | 6,750,000 |
| Exterior Projects | 500,000 | 2,400,000 |
| Sub Total Capital Outlay | 4,000,000 | 9,150,000 |
| PROGRAM TOTAL | 4,605,000 | 10,250,000 |
| | | |
| Capital Projects Fund Contingency (20-6000-90) | 50,000 | 50,000 |
| | | |
| CAPITAL PROJECTS FUND TOTAL | <u>4,655,000</u> | <u>10,300,000</u> |

OPERATIONS & MAINTENANCE FUND**2022-23****2023-24**

| Operations & Maintenance | | |
|--|------------------|------------------|
| Salaries | | |
| Administrative Salaries | 157,827 | 165,512 |
| Classified Salaries | <u>1,353,329</u> | <u>1,409,120</u> |
| Sub Total Salaries | 1,511,156 | 1,574,632 |
| Expendables | | |
| Uniforms, Exterminating, Physicals, Contract Serv. | 8,500 | 9,500 |
| Building and Equipment Maintenance | 237,500 | 253,500 |
| Parking Lot Rental / Travel | 3,800 | 2,800 |
| Refuse Removal | 35,000 | 40,000 |
| Supplies & Membership | 258,200 | 265,900 |
| Utilities | <u>395,000</u> | <u>420,000</u> |
| Sub Total Expendables | 938,000 | 991,700 |
| Capital Outlay | 190,000 | 255,000 |
| PROGRAM TOTAL | 2,639,156 | 2,821,332 |

O&M FUND (Continued)**2022-23****2023-24**

| Insurance & Employee Benefits | | |
|---|----------------|----------------|
| Benefits | | |
| Employee Insurance & TRS Contributions | 193,209 | 193,330 |
| District IMRF Contributions | 0 | 0 |
| Retirement Recognition & Termination Payments | 7,000 | 7,000 |
| Tuition Reimbursement | <u>2,500</u> | <u>2,500</u> |
| Sub-total Benefits | 202,709 | 202,830 |
| PROGRAM TOTAL | 202,709 | 202,830 |

| | | |
|-----------------------------------|--------|--------|
| O&M Fund Contingency (20-6000-90) | 50,000 | 50,000 |
|-----------------------------------|--------|--------|

| | | |
|---|-------------------------|-------------------------|
| OPERATIONS & MAINT. FUND TOTAL | <u>2,891,865</u> | <u>3,074,162</u> |
|---|-------------------------|-------------------------|

DEBT SERVICE FUND**2022-23****2023-24**

| Debt Service | | |
|--------------------------------|-------------------------|-------------------------|
| Capital Leases | 0 | 0 |
| Retirement of Principal | 2,265,000 | 2,250,000 |
| Interest on Bonds | 75,000 | 95,000 |
| DEBT SERVICE FUND TOTAL | <u>2,340,000</u> | <u>2,345,000</u> |

TRANSPORTATION FUND**2022-23****2023-24**

| Pupil Transportation Services | | |
|---|------------------|------------------|
| Salaries | | |
| Administrative Salaries | 17,858 | 18,787 |
| Classified Salaries | <u>612,423</u> | <u>730,970</u> |
| Sub Total Salaries | 630,281 | 749,757 |
| Expendables | | |
| Driver Physicals | 5,500 | 5,500 |
| Contractual Service & Training | 49,500 | 57,500 |
| Vehicle Maintenance | 35,000 | 35,000 |
| Vehicle Leasing | 181,250 | 235,000 |
| Special Education Contract Transportation | 227,500 | 252,500 |
| Travel, License Renewal | 900 | 900 |
| Field Trips | 750 | 750 |
| Gasoline, Other Supplies, Meeting Expense | 39,500 | 39,500 |
| Membership | <u>100</u> | <u>100</u> |
| Sub Total Expendables | 540,000 | 626,750 |
| Capital Outlay | | |
| Equipment / Bus Purchase | <u>0</u> | <u>0</u> |
| Sub Total Capital Outlay | 0 | 0 |
| PROGRAM TOTAL | 1,170,281 | 1,376,507 |

| Insurance and Employee Benefits | | |
|--|----------------|----------------|
| Benefits | | |
| Employee Insurance & TRS Contributions | 113,160 | 113,210 |
| District IMRF Contributions | 0 | 0 |
| Retirement Recognition Payments | <u>0</u> | <u>0</u> |
| Sub-total Benefits | 113,160 | 113,210 |
| Expendables | | |
| Vehicle Insurance | 28,500 | 37,500 |
| PROGRAM TOTAL | 141,660 | 150,710 |

| | | |
|--|--------|--------|
| Transportation Fund Contingency (40-6000-90) | 30,000 | 30,000 |
|--|--------|--------|

| | | |
|----------------------------------|-------------------------|-------------------------|
| TRANSPORTATION FUND TOTAL | <u>1,341,941</u> | <u>1,557,217</u> |
|----------------------------------|-------------------------|-------------------------|

IMRF FUND**2022-23****2023-24**

| Municipal Retirement / Social Security | | |
|--|------------------|----------------|
| IMRF | 510,500 | 261,550 |
| Social Security / Medicare | 559,250 | 630,950 |
| PROGRAM TOTAL | 1,069,750 | 892,500 |

| Township ELL Parent Center | | |
|----------------------------|---------------|---------------|
| Benefits | | |
| IMRF | 9,500 | 9,500 |
| Social Security/Medicare | 12,000 | 12,000 |
| PROGRAM TOTAL | 21,500 | 21,500 |

| | | |
|------------------------------------|--------|--------|
| IMRF Fund Contingency (50-6000-90) | 20,000 | 20,000 |
|------------------------------------|--------|--------|

| | | |
|------------------------|-------------------------|-----------------------|
| IMRF FUND TOTAL | <u>1,111,250</u> | <u>934,000</u> |
|------------------------|-------------------------|-----------------------|

TORT FUND

| District Insurance | | |
|--|-----------------------|-----------------------|
| Expendables | | |
| Liability and Workers Compensation Insurance | 220,000 | 316,000 |
| TORT FUND TOTAL | <u>220,000</u> | <u>316,000</u> |

| | | |
|------------------------|--------------------------|--------------------------|
| TOTAL ALL FUNDS | <u>42,649,339</u> | <u>51,189,448</u> |
|------------------------|--------------------------|--------------------------|

ASSESSED VALUATION AND TAX RATE DATA

| | 2011 Amount | 2012 Amount | 2013 Amount * | 2014 Amount | 2015 Amount | 2016 Amount * | 2017 Amount | 2018 Amount | 2019 Amount* | 2020 Amount | 2021 Amount | % Change From 2019 |
|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-----------------------|
| Equalized Assessed Value | | | | | | | | | | | | |
| Gross Real Estate | \$1,089,446,215 | \$1,015,139,606 | \$894,270,887 | \$910,293,787 | \$884,786,999 | \$1,014,172,896 | \$1,071,872,818 | \$1,042,502,944 | \$1,151,266,220 | \$1,169,575,619 | \$1,114,612,198 | -4.70% |
| Senior Citizen Exemption | -6,007,476 | -8,122,000 | -7,922,500 | -7,925,453 | -8,177,953 | -8,366,703 | -15,724,764 | -14,370,491 | -16,121,469 | -16,024,269 | -16,848,840 | 5.15% |
| Senior Citizen Freeze | -14,015,783 | -10,813,958 | -5,495,833 | -5,885,052 | -4,664,417 | -12,952,999 | -14,043,851 | -13,418,254 | -19,119,705 | -17,037,021 | -13,903,313 | -18.39% |
| Homeowner Exemption | -34,094,875 | -36,762,583 | -35,830,137 | -34,270,195 | -33,351,690 | -33,436,380 | -47,796,508 | -47,004,042 | -47,903,363 | -47,866,016 | -48,003,178 | 0.29% |
| Disabled Persons | -116,000 | -170,500 | -181,000 | -195,500 | -549,561 | -696,822 | -526,313 | -856,708 | -1,175,082 | -1,365,564 | -1,456,636 | 6.67% |
| Total Reductions | -54,234,134 | -55,869,041 | -49,429,470 | -48,276,200 | -46,743,621 | -55,452,904 | -78,091,436 | -75,649,495 | -84,319,619 | -82,292,870 | -80,211,967 | -2.53% |
| Net Real Estate | \$1,035,212,081 | \$959,270,565 | \$844,841,417 | \$862,017,587 | \$838,043,378 | \$958,719,992 | \$993,781,382 | \$966,853,449 | \$1,066,946,601 | \$1,087,282,749 | \$1,034,400,231 | -4.86% |
| Railroad | 140,147 | 158,577 | 195,962 | 204,349 | 245,417 | 249,716 | 254,777 | 254,778 | 0 | 0 | 0 | |
| TOTAL | \$1,035,352,228 | \$959,429,142 | \$845,037,379 | \$862,221,936 | \$838,288,795 | \$958,969,708 | \$994,036,159 | \$967,108,227 | \$1,066,946,601 | \$1,087,282,749 | \$1,034,400,231 | -4.86% |
| % Change in EAV | -11.56% | -7.33% | -11.92% | 2.03% | -2.78% | 14.40% | 3.66% | -2.71% | 10.32% | 1.91% | -4.86% | |
| Multiplier | 2.9706 | 2.8056 | 2.6621 | 2.7253 | 2.6685 | 2.8032 | 2.9627 | 2.9109 | 2.9160 | 3.2234 | 3.0027 | |
| % Change in Multiplier | -9.98% | -5.55% | -5.11% | 2.37% | -2.08% | 5.05% | 5.69% | -1.75% | 0.18% | 10.54% | -6.85% | |
| Includes new growth of: | \$1,065,468 | \$1,806,091 | \$1,006,620 | \$1,513,130 | \$1,554,911 | \$1,633,105 | \$4,380,212 | \$1,424,204 | \$0 | \$902,710 | \$0 | |
| % Change in EAV w/o growth | -11.66% | -7.51% | -12.03% | 1.85% | -2.96% | 14.20% | 3.20% | -2.85% | 10.32% | 1.82% | -4.86% | |
| Average Daily Attendance (Best 3 months) | <u>2011-12</u> 1,703.04 | <u>2012-13</u> 1,719.17 | <u>2013-14</u> 1,740.67 | <u>2014-15</u> 1,772.50 | <u>2015-16</u> 1,761.91 | <u>2016-17</u> 1,761.91 | <u>2017-18</u> 1,762.91 | <u>2018-19</u> 1,763.91 | <u>2019-20</u> 1,668.60 | <u>2020-21</u> 1,638.90 | <u>2021-22</u> 1,639.90 | -5.40% |
| EAV / ADA | \$607,944 | \$558,077 | \$485,467 | \$486,444 | \$475,784 | \$544,278 | \$563,861 | \$548,275 | \$639,426 | \$663,422 | \$630,770 | 16.63% |
| <u>Rates by Fund</u> | <u>2011</u> <u>Rate</u> | <u>2012</u> <u>Rate</u> | <u>2013</u> <u>Rate</u> | <u>2014</u> <u>Rate</u> | <u>2015</u> <u>Rate</u> | <u>2016</u> <u>Rate</u> | <u>2017</u> <u>Rate</u> | <u>2018</u> <u>Rate</u> | <u>2019</u> <u>Rate</u> | <u>2020</u> <u>Rate</u> | <u>2021</u> <u>Rate</u> | |
| Education | 1.7008 | 1.8733 | 2.1777 | 2.1786 | 2.2601 | 1.9782 | 1.9635 | 2.0407 | 1.8940 | 1.8944 | 2.0240 | 0.02% |
| Special Education | 0.0191 | 0.0941 | 0.1097 | 0.1075 | 0.1155 | 0.1042 | 0.1036 | 0.1331 | 0.1255 | 0.1326 | 0.1494 | 5.66% |
| Operations & Maintenance | 0.2851 | 0.2658 | 0.3072 | 0.3058 | 0.3195 | 0.2900 | 0.2849 | 0.3195 | 0.3234 | 0.3316 | 0.3485 | 2.54% |
| Life Safety | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.00% |
| Bond & Interest | 0.2231 | 0.2403 | 0.2733 | 0.2596 | 0.2750 | 0.2408 | 0.2323 | 0.2388 | 0.2160 | 0.2125 | 0.2228 | -1.62% |
| Transportation | 0.0782 | 0.0869 | 0.1012 | 0.1075 | 0.1106 | 0.1020 | 0.0984 | 0.0852 | 0.0676 | 0.0663 | 0.0697 | -1.92% |
| IMRF / Social Security | 0.1048 | 0.1170 | 0.1353 | 0.1230 | 0.1284 | 0.1128 | 0.1088 | 0.1118 | 0.0748 | 0.0734 | 0.0772 | -1.87% |
| Working Cash | 0.0095 | 0.0103 | 0.0116 | 0.0113 | 0.0111 | 0.0097 | 0.0093 | 0.0096 | 0.0087 | 0.0085 | 0.0090 | -2.30% |
| Liability Insurance | 0.0314 | 0.0352 | 0.0274 | 0.0269 | 0.0276 | 0.0247 | 0.0259 | 0.0266 | 0.0241 | 0.0237 | 0.0199 | -1.66% |
| Levy Adjustment PA 102-0519 | | | | | | | | | | | 0.0359 | |
| TOTAL | 2.4520 | 2.7229 | 3.1434 | 3.1202 | 3.2478 | 2.8624 | 2.8267 | 2.9653 | 2.7341 | 2.7430 | 2.9564 | 0.33% |
| As rounded by County | 2.452 | 2.723 | 3.144 | 3.121 | 3.248 | 2.863 | 2.827 | 2.966 | 2.735 | 2.743 | 2.957 | |
| % change in tax rate | 14.96% | 11.05% | 15.46% | -0.73% | 4.07% | -11.85% | -1.26% | 4.92% | -7.79% | 0.29% | 7.80% | |

* Triennial reassessment year

| | | | | | | | | | | | |
|------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| New property as % of total E | 0.103% | 0.188% | 0.119% | 0.175% | 0.185% | 0.170% | 0.441% | 0.147% | 0.000% | 0.083% | 0.000% |
|------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|